

NOTIFICATION

Sub: Variable Dearness Allowance payable according to the Engineering Wage Board recommendations

The new series of Consumer Price Index Number (Base 2016=100) for industrial workers has been introduced w.e.f. September, 2020 onwards and publication of old series of Index Numbers of Base 1949/1960/1982/2001 has been discontinued simultaneously.

As per recommendations of the Engineering Wage Board Variable Dearness Allowance is to be worked out on the basis of All India Consumer Price Index Numbers Base Year 1949=100. In absence of this series linking factor 2.88 worked out by Labour Bureau, Shimla between the 2001 and 2016, linking factor 4.63 between the 1982 and 2001, linking factor 4.93 between 1960 and 1982 and linking factor 1.2154 between 1949 and 1960 (already exist) have been taken into account to work out All India Consumer Price Index Numbers Base Year 1949=100 for period from October, 2022 to March 2023. The calculated Consumer Price Index Numbers are as under:-

Month/ Year	Consumer Price Index Base 2016 intimated by Labour Bureau.	Calculated Index Numbers				
		Using 2.88 linking factor between 2016 and 2001(Col.2x2.88)	Using 4.63 linking factor between 2001 and 1982 (Col.3x4.63)	Using 4.93 linking factor between based 1982 and 1960 (Col.4x4.93)	Using 1.2154 linking factor between 1960 and 1949 (Col.5x1.2154)	Rounded off figure of col.6 for base 1949
1	2	3	4	5	6	7
Oct. 22	132.5	381.60	1766.80	8710.32	10586.52	10587
Nov. 22	132.5	381.60	1766.80	8710.32	10586.52	10587
Dec. 22	132.3	381.02	1764.12	8697.11	10570.46	10570
Jan. 23	132.8	382.46	1770.78	8729.94	10610.36	10610
Feb.23	132.7	382.17	1769.44	8723.33	10602.33	10602
March 23	133.3	383.90	1777.45	8762.82	10650.33	10650
Average for the period from Oct, 2022 to March, 2023						63606 ÷ 6 =10601.00 or 10601

Previous average for the period April, 2022 to September 2022 was 10351 points and average for the period from, October, 2022 to March, 2023 is 10601 Thus there is an increase of 250 points in the average indices for the period under review as compared to the previous period.

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