

NPCI/2025-26/NACH/006

Nov 06, 2025

To,  
All NACH Member Banks

**Subject: Introduction of New Sub-Product "RDS" under ACH Debit for Retail Direct Scheme**

Dear Members,

The RBI Retail Direct scheme is an initiative by the Reserve Bank of India (RBI) that allows individual investors to directly buy and sell government securities (G-secs) in both the primary and secondary markets. Investors open a Retail Direct Gilt (RDG) account with the RBI to participate, eliminating intermediaries and enabling direct investment in instruments like treasury bills, dated securities, and Sovereign Gold Bonds.

CCIL has been using NACH as one of the platforms for processing debit transactions related to investments made by retail customers. To ensure that investors benefit from timely closure of investment requests, it is essential that destination banks submit their responses to NACH debit transactions as early as possible, and in any case before the end of the day. If a response is not provided within the same day, such transactions will be treated as deemed accepted and settled accordingly.

A new sub-product titled 'RDS' (Retail Direct Scheme) has been introduced under the ACH Debit product. This enhancement is specifically designed to facilitate the processing of Retail Direct Scheme transactions by routing them through separate inward files. The segregation of these transactions will allow destination banks to distinctly identify and prioritize them for same-day processing, ensuring completion before the final cycle of the debit return process.

**Effective Date:**

The implementation of this advisory is scheduled to take effect from **November 15, 2025**.

**Action Required by Member Banks:**

Member banks are advised to undertake all necessary system and operational changes to ensure compliance with the revised processing framework. This includes:

- Updating internal systems to accommodate the new sub-product.
- Configuring file-handling mechanisms to process segregated inward files.
- Training relevant Operations team to manage "RDS" transactions distinctly from regular ACH Debit transaction flows.

Additionally, banks are advised to establish monitoring mechanisms to validate the timely processing of "RDS" transactions. A response must be submitted within the **same day**. If no response is received within this timeframe, it will be considered as **Deemed Accepted**, and **Day Extensions** are not allowed for these transactions. Therefore, banks are urged to make the necessary arrangements and ensure systems are ready to process the files accordingly.

For any queries or support, member banks may contact the NACH Operations Team or the relevant Relationship Managers at NPCI.

**File Naming Conventions:**

- **Input & Response Files:**  
No changes have been made to the naming conventions. The existing process followed by the sponsor bank may continue.
- **Inward File Naming Convention for ACH Debit (RDS):**  
ACH-DR-<Bank code>-<Date>-TPZRDS<Sequence no.>-INW.txt

This circular is issued for immediate attention and necessary action.

With Warm Regards,

SD/-  
Giridhar G M.  
Chief – Customer Success