



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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RBI/2025-26/126

DOR.CRE.REC.333/07-03-001/2025-26

December 4, 2025

Reserve Bank of India (Commercial Banks - Concentration Risk Management) Amendment Directions, 2025

Please refer to [Reserve Bank of India \(Commercial Banks - Concentration Risk Management\) Directions, 2025](#) (hereinafter referred to as 'the **Directions**').

2. On a review, in exercise of the powers conferred by the sections 21 and 35A of the Banking Regulation Act, 1949 and all other laws enabling the Reserve Bank in this regard, the Reserve Bank being satisfied that it is necessary and expedient in the public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. The Amendment Directions modifies the Directions as under:

(1) Modifications in Chapter I – Preliminary

(i) **Paragraph 4(3)** shall be partially modified as under:

“Eligible capital base” for the purpose of LEF is means the effective amount of Tier 1 capital ... However, the infusion of capital under Tier I after the published balance sheet date may also be taken into account for the purpose of LEF..... Further, for an Indian bank, profit accrued during the year....shall also be reckoned as Tier I capital for the this purpose of LEF.

(ii) **Paragraph 4(4)** of the Directions shall stand deleted.

(iii) **Paragraph 4(5)** shall be partially modified as under:

“Group” for the purpose of **intragroup transactions and exposures (ITE)** shall have the following definition:”

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(iv) **Paragraph 4(5)(iii)(c)** shall be partially modified as under:

“The branches in other jurisdictions being part of a parent bank’s operations are not covered under the intra-group exposure limits stipulated in paragraph 116. Accordingly, an Indian bank’s exposure to its overseas branches and a foreign bank’s (operating as branches in India) exposure to its Head Office and overseas branches of the ~~parent bank~~ Head Office in any jurisdiction ~~except for proprietary derivative transactions undertaken with them,~~ shall not be covered under the ITE norms.”

(v) **Paragraph 4(9)** of the Directions shall stand deleted.

(vi) **Paragraph 4(11)** of the Directions shall stand deleted.

(vii) **Paragraph 4(12)** of the Directions shall stand deleted.

(2) Modifications in Chapter II – Role of the Board

Paragraph 6 shall be partially modified, with the following insertion at the beginning of the paragraph:

“Banks shall have policies on Concentration Risk Management of their exposures towards a single counterparty, groups of interconnected counterparties, specific sectors of the economy as also systems to monitor and address the risks emanating to them from their exposures to ultra-large borrowers who are excessively leveraged and have substantial borrowings from the banking system. While banks can have their own criteria for deciding an ultra-large borrower, they shall take into account inter alia the overall borrowings of such entities from the banking system for credit assessment of such borrowers.”

(3) Modifications in Chapter III - Large Exposures Framework

(i) The following explanation shall be inserted under **paragraph 8(7)** of the Directions:

“Explanation: Exposure of a foreign bank (operating in India as a branch) to its Head Office (HO), or to a branch of its HO in any jurisdiction, shall not fall under this exclusion, and the counterparty limits applicable for its HO exposures in terms of paragraph 84 of these Directions, shall apply to such exposures in aggregate.”

(ii) **Paragraph 84** shall be partially modified as under:

“For above paragraphs..... Accordingly, for Indian branches of foreign G-SIBs, exposure limit on their head office (including other overseas branches ~~/ subsidiaries~~ of head office) and other G-SIBs will be 20 percent of eligible capital base and exposure limit on any other bank (i.e. not G-SIB) will be 25 percent of eligible capital base. Similarly, for Indian branches of foreign non-GSIBs, exposure limit on their head office (including other overseas branches ~~/ subsidiaries~~ of head office) and other non-GSIBs will be 25 percent of eligible capital base and exposure limit on a G-SIB will be 20 percent of eligible capital base.”

(iii) The following explanation shall be inserted under **paragraph 84**:

“Explanation: The exposures arising from transactions between an Indian branch of a foreign bank and its HO (or any of the branches of HO) that are cleared through a central counterparty or otherwise, must always be calculated on a gross basis by the Indian branch.”

(iv) **Paragraph 43(1)** shall be partially modified as under:

“The Indian branches of foreign banks shall for offsetting ~~the gross~~ any exposure (including those not arising from non-centrally cleared derivative transactions) ~~of the foreign bank branches in India~~ to the HO or (including overseas branches of the HO, for the calculation of LEF limit, subject to the following conditions:”

(v) **Paragraph 43(2)** shall be partially modified as under:

“The amount held under section 11(2)(b)(i) of the BR Act and earmarked as CRM shall be disclosed by way of a note in Schedule 1: Capital to the Balance Sheet as given below:

An amount of has been ~~designated~~ earmarked as credit risk mitigation (CRM) for offsetting of ~~non-centrally cleared derivative~~ exposures to Head Office (including overseas branches of Head Office), and is not reckoned for regulatory capital and ~~any~~ other statutory requirements, if any.”

(4) Modifications in Chapter VI - Prudential Limits on Intra-Group Transactions and Exposure (ITE)

(i) **Paragraph 115** of the Directions shall stand partially modified as under:

“Exposure value shall be computed as per paragraphs 32 to 78 ~~should include credit exposure (funded and non-funded credit limits) and investment exposure (including underwriting and similar commitments)~~ as detailed in ~~paragraph 4(4)~~ of these Directions. However, exposure on account of equity and other regulatory capital instruments should be excluded while computing exposure to group entities.”

(ii) In **paragraphs 116(1) and 116(2)** of the Directions, reference to ‘Paid-up Capital and Reserves’ shall be substituted with ‘eligible capital base’, and the following proviso shall be inserted at the end of the paragraph:

“Provided that the existing intragroup exposures, including committed lines (if any), in breach of the aforesaid limits shall be brought within the prescribed limits within six months from the date of issuance of the Amendment Directions.

(iii) **Paragraph 128(4)** of the Directions shall stand partially modified as under:

“....(If the limits are breached on account of mark-to-market values of derivatives position, the excess exposure would not be deducted from CET1 capital for a period of three months from the date of breach. ~~Further, in case of a foreign bank, proprietary derivative transactions with parent and its overseas branches should also be taken into account while computing exposure)~~....”

(5) Repeal of Chapter IV - Enhancing Credit Supply for Large Borrowers through Market Mechanism

Instructions contained in this Chapter shall stand repealed from January 1, 2026.

4. The above amendments, except paragraph 3(5) shall come into force from April 1, 2026. Banks may however decide to implement the amendments, except paragraph 3(5), in entirety from an earlier date.

5. Consequent to amendment(s) in terms of paragraph 3(5) above, other amendment directions viz., *Reserve Bank of India (Commercial Banks – Income Recognition, Asset Classification and Provisioning) Amendment Directions, 2025* and the *Reserve Bank of India (Commercial Banks – Prudential Norms on Capital Adequacy) Amendment Directions, 2025* have been separately issued.

(Vaibhav Chaturvedi)
Chief General Manager



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December 4, 2025

Reserve Bank of India (Small Finance Banks - Concentration Risk Management) Amendment Directions, 2025

Please refer to [Reserve Bank of India \(Small Finance Banks - Concentration Risk Management\) Directions, 2025](#) (hereinafter referred to as 'the **Directions**').

2. On a review, in exercise of the powers conferred by the sections 21 and 35A of the Banking Regulation Act, 1949 and all other laws enabling the Reserve Bank in this regard, the Reserve Bank being satisfied that it is necessary and expedient in the public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. The Amendment Directions modifies the Directions as under:

(1) Modifications in Chapter II – Role of the Board

Paragraph 6 shall be partially modified, with the following insertion at the beginning of the paragraph:

“Banks shall have policies on Concentration Risk Management of their exposures towards a single counterparty, groups of interconnected counterparties, specific sectors of the economy as also systems to monitor and address the risks emanating to them from their exposures to ultra-large borrowers who are excessively leveraged and have substantial borrowings from the banking system. While banks can have their own criteria for deciding an ultra-large borrower, they shall take into account inter alia the overall borrowings of such entities from the banking system for credit assessment of such borrowers.”

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(2) Repeal of Chapter III - Enhancing Credit Supply for Large Borrowers through Market Mechanism

Instructions contained in this Chapter shall stand repealed.

4. The above amendment shall come into force from January 1, 2026. Banks may however decide to implement the amendment at 3(1) above in entirety from an earlier date.

5. Consequent to amendment(s) in terms of paragraph 3(5) above, other amendment directions viz., *Reserve Bank of India (Small Finance Banks – Income Recognition, Asset Classification and Provisioning) Amendment Directions, 2025* and the *Reserve Bank of India (Small Finance Banks – Prudential Norms on Capital Adequacy) Amendment Directions, 2025* have been separately issued.

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December 4, 2025

Reserve Bank of India (Commercial Banks – Income Recognition, Asset Classification and Provisioning) Amendment Directions, 2025

Please refer to Reserve Bank of India (Commercial Banks – Income Recognition, Asset Classification and Provisioning) Directions, 2025 (hereinafter referred to as ‘the **Directions**’).

2. On a review, consequent to the issuance of *Reserve Bank of India (Commercial Banks – Concentration Risk Management) Amendment Directions, 2025*, and in exercise of the powers conferred by the sections 21 and 35A of the Banking Regulation Act, 1949 and all other laws enabling the Reserve Bank in this regard, the Reserve Bank being satisfied that it is necessary and expedient in the public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. The Amendment Directions modifies the Directions as under:

Paragraph 117 under ‘Chapter IV – Provisioning Norms’ shall stand deleted.

4. Pursuant to the above, a bank shall be free to reverse the released provisions or transfer the same to General Reserve.

5. The above amendment shall come into force from January 1, 2026.

(Vaibhav Chaturvedi)
Chief General Manager

विनियमन विभाग, केंद्रीय कार्यालय, केंद्रीय कार्यालय भवन, 12वीं/ 13वीं मंज़िल, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400001

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December 4, 2025

Reserve Bank of India (Small Finance Banks – Income Recognition, Asset Classification and Provisioning) Amendment Directions, 2025

Please refer to Reserve Bank of India (Small Finance Banks – Income Recognition, Asset Classification and Provisioning) Directions, 2025 (hereinafter referred to as ‘the **Directions**’).

2. On a review, consequent to the issuance of *Reserve Bank of India (Small Finance Banks – Concentration Risk Management) Amendment Directions, 2025*, and in exercise of the powers conferred by the sections 21 and 35A of the Banking Regulation Act, 1949 and all other laws enabling the Reserve Bank in this regard, the Reserve Bank being satisfied that it is necessary and expedient in the public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. The Amendment Directions modifies the Directions as under:

Paragraph 113 under ‘Chapter IV – Provisioning Norms’ shall stand deleted.

4. Pursuant to the above, a bank shall be free to reverse the released provisions or transfer the same to General Reserve.

5. The above amendment shall come into force from January 1, 2026.

(Vaibhav Chaturvedi)
Chief General Manager

विनियमन विभाग, केंद्रीय कार्यालय, केंद्रीय कार्यालय भवन, 12वीं/ 13वीं मंज़िल, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400001

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Reserve Bank of India (Commercial Banks - Prudential Norms on Capital Adequacy) Amendment Directions, 2025

Please refer to [Reserve Bank of India \(Commercial Banks - Prudential Norms on Capital Adequacy\) Directions, 2025](#) (hereinafter referred to as 'the **Directions**').

2. On a review consequent to the issuance of *Reserve Bank of India (Commercial Banks – Concentration Risk Management) Amendment Directions, 2025*, and in exercise of the powers conferred by the sections 21 and 35A of the Banking Regulation Act, 1949 and all other laws enabling the Reserve Bank in this regard, the Reserve Bank being satisfied that it is necessary and expedient in the public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. The Amendment Directions modifies the Directions as under:

Paragraph 78 contained under 'Chapter IV – Risk weighted assets (RWAs)' shall stand deleted.

4. The above amendment shall come into force from January 1, 2026.

(Vaibhav Chaturvedi)
Chief General Manager

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Reserve Bank of India (Small Finance Banks – Prudential Norms on Capital Adequacy) Amendment Directions, 2025

Please refer to [Reserve Bank of India \(Small Finance Banks – Prudential Norms on Capital Adequacy\) Directions, 2025](#) (hereinafter referred to as ‘the **Directions**’).

2. On a review consequent to the issuance of [Reserve Bank of India \(Small Finance Banks – Concentration Risk Management\) Amendment Directions, 2025](#), and in exercise of the powers conferred by the sections 21 and 35A of the Banking Regulation Act, 1949 and all other laws enabling the Reserve Bank in this regard, the Reserve Bank being satisfied that it is necessary and expedient in the public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. The Amendment Directions modifies the Directions as under:

Paragraph 68 contained under ‘Chapter IV - Calculation of risk weighted assets (RWAs)’ shall stand deleted.

4. The above amendment shall come into force from January 1, 2026.

(Vaibhav Chaturvedi)
Chief General Manager

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RESERVE BANK OF INDIA

RBI/2025-26/104

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December 04, 2025

Reserve Bank of India (Small Finance Banks - Responsible Business Conduct) Amendment Directions, 2025

The Basic Savings Bank Deposit (BSBD) Account was introduced as a savings bank account which offers certain minimum facilities, free of charge, to the holders of such accounts with an objective of deepening financial inclusion. In order to provide affordable banking facilities to public, to drive enhanced usage of BSBD accounts and also in the interest of better customer service for BSBD account holders, it was decided to review the extant instructions on BSBD account and accordingly, the draft [Reserve Bank of India \(Basic Savings Bank Deposit Account\) Directions, 2025](#) was issued on October 1, 2025 for public consultation / feedback. The public / stakeholder feedback has since been analysed and it has been decided to issue the final instructions on BSBD account to Small Finance Banks (hereinafter individually referred to as a 'bank') through amendment to the [Reserve Bank of India \(Small Finance Banks - Responsible Business Conduct\) Directions, 2025](#).

2. Accordingly, in exercise of the powers conferred by section 35A of the Banking Regulation Act, 1949, the Reserve Bank, being satisfied that it is necessary and expedient in public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. Short Title and Commencement

(1) These Directions shall be called the Reserve Bank of India (Small Finance Banks - Responsible Business Conduct) Amendment Directions, 2025.

(2) A bank is encouraged to implement the Amendment Directions as expeditiously as possible. These Directions shall come into effect on **April 1, 2026** or on the date of adoption by the bank, whichever is earlier.

4. These Amendment Directions shall modify the [Reserve Bank of India \(Small Finance Banks - Responsible Business Conduct\) Directions, 2025](#) as under:

(1) In paragraph 4, the following definition shall be inserted after sub-paragraph

4(10), namely:

“4(10a) Digital Payment Transaction shall have the same meaning as “Electronic Funds Transfer” defined in section 2(c) of the Payment and Settlement Systems Act, 2007”.

(2) The paragraphs 86 to 92 shall be substituted with the instructions given below:

“86. The Basic Savings Bank Deposit (BSBD) Account is designed as a savings account to provide affordable banking facilities to the public at large. Every bank shall offer a BSBD account which shall be considered a normal banking service available to all. A bank shall offer the following basic minimum facilities in a BSBD account, free of charge, without any requirement of minimum balance to be maintained in such an account.

- (1) Deposit of cash.
- (2) Receipt of money through any electronic channel or deposit / collection of cheques.
- (3) No limit on number and value of deposits that can be made in a month.
- (4) ATM Card or ATM-cum-Debit Card. Further, no charges shall be levied towards annual fee, either at the time of issuance or renewal.
- (5) Cheque book with minimum 25 cheque leaves per year.
- (6) Internet and mobile banking facility.
- (7) Passbook or monthly statement of account in lieu of passbook, either in print or by email, as per request of the account holder. Further, issuance of a continuation passbook, on exhaustion of the pages in the previous passbook, shall not attract any charge.
- (8) Minimum of four free withdrawals, including transfers and ATM transactions (done either at the bank’s own ATM or another bank’s ATM), in a month. Digital payment transactions excluding ATM transactions, i.e., Point of Sale transfers, NEFT, RTGS, UPI, IMPS, etc., shall not be counted as withdrawals for this purpose. The charges on digital payment transactions shall be in accordance with guidelines issued by Department

of Payment and Settlement Systems, Reserve Bank / National Payments Corporation of India / Government of India, as applicable.

86A. *The facilities of ATM / ATM-cum-Debit card or internet / mobile banking or cheque book shall be offered to a customer provided he / she requests for the same, whether at the time of opening the account or subsequently. A bank shall not insist that a customer necessarily avails these facilities while opening and/or operating the BSBD account.*

86B. *In the case of existing BSBD accounts, a bank shall extend the newly introduced free facilities at clause (5) to (7) of paragraph 86 above upon receipt of a request from the customer. The bank shall facilitate existing BSBD account holders to submit such requests through physical as well as digital channels.*

87. *A bank may provide additional facilities beyond the above minimum in a BSBD account, with or without charges, in a non-discretionary and non-discriminatory manner with transparent disclosure to the customer. However, while doing so, the bank shall not require the customer to maintain a minimum balance in the BSBD account. The availment of such additional facilities shall be at the option of the customer.*

88. *Opening and operation of BSBD accounts shall be subject to the instructions on Know Your Customer / Anti Money Laundering issued by the Reserve Bank vide [‘Reserve Bank of India \(Small Finance Banks – Know Your Customer\) Directions, 2025’](#), as amended from time to time. Further, BSBD accounts opened by or operated on behalf of minors shall be subject to the instructions contained in paragraphs 186 to 191 below of these Directions.*

89. *A bank, while opening a BSBD account, shall not impose any requirement of an initial minimum deposit.*

90. *A customer may convert his / her existing savings bank account to a BSBD account. The bank shall convert the existing savings bank account to BSBD account within seven days of receipt of request in writing from the customer for such conversion. Such an option shall also be provided to customers through digital channels.*

91. *The holder of a BSBD account shall not be eligible to open another BSBD account in the same bank or any other bank. Accordingly, before opening a*

new BSBD account or converting an existing savings bank account to a BSBD account, the bank shall obtain a declaration from the customer that he / she does not have a BSBD account in any bank.

92. *A bank shall publicise the availability of BSBD account and its features to customers. The bank shall also convey the differences between BSBD account and various savings bank account variants offered by it when a customer approaches it to open a deposit account.”*

(Veena Srivastava)
Chief General Manager



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/2025-26/105

DOR.MCS.REC.No.312/01-01-034/2025-26

December 04, 2025

Reserve Bank of India (Payments Banks - Responsible Business Conduct) Amendment Directions, 2025

The Basic Savings Bank Deposit (BSBD) Account was introduced as a savings bank account which offers certain minimum facilities, free of charge, to the holders of such accounts with an objective of deepening financial inclusion. In order to provide affordable banking facilities to public, to drive enhanced usage of BSBD accounts and also in the interest of better customer service for BSBD account holders, it was decided to review the extant instructions on BSBD account and accordingly, the draft [Reserve Bank of India \(Basic Savings Bank Deposit Account\) Directions, 2025](#) was issued on October 1, 2025 for public consultation / feedback. The public / stakeholder feedback has since been analysed and it has been decided to issue the final instructions on BSBD account to Payments Banks (hereinafter individually referred to as a 'PB') through amendment to the [Reserve Bank of India \(Payments Banks - Responsible Business Conduct\) Directions, 2025](#).

2. Accordingly, in exercise of the powers conferred by section 35A of the Banking Regulation Act, 1949, the Reserve Bank, being satisfied that it is necessary and expedient in public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. Short Title and Commencement

- (1) These Directions shall be called the Reserve Bank of India (Payments Banks - Responsible Business Conduct) Amendment Directions, 2025.
- (2) A PB is encouraged to implement the Amendment Directions as expeditiously as possible. These Directions shall come into effect on **April 1, 2026** or on the date of adoption by the PB, whichever is earlier.

4. These Amendment Directions shall modify the [Reserve Bank of India \(Payments Banks - Responsible Business Conduct\) Directions, 2025](#) as under:

- (1) In paragraph 4, the following definition shall be inserted after sub-paragraph 4(7), namely:

“4(7a) Digital Payment Transaction shall have the same meaning as **“Electronic Funds Transfer”** defined in section 2(c) of the Payment and Settlement Systems Act, 2007”.

(2) The paragraphs 43 to 49 shall be substituted with the instructions given below:

“43. The Basic Savings Bank Deposit (BSBD) Account is designed as a savings account to provide affordable banking facilities to the public at large. Every PB shall offer a BSBD account which shall be considered a normal banking service available to all. A PB shall offer the following basic minimum facilities in a BSBD account, free of charge, without any requirement of minimum balance to be maintained in such an account.

- (1) *Deposit of cash.*
- (2) *Receipt of money through any electronic channel or deposit / collection of cheques.*
- (3) *No limit on number and value of deposits that can be made in a month.*
- (4) *ATM Card or ATM-cum-Debit Card. Further, no charges shall be levied towards annual fee, either at the time of issuance or renewal.*
- (5) *Cheque book with minimum 25 cheque leaves per year.*
- (6) *Internet and mobile banking facility.*
- (7) *Passbook or monthly statement of account in lieu of passbook, either in print or by email, as per request of the account holder. Further, issuance of a continuation passbook, on exhaustion of the pages in the previous passbook, shall not attract any charge.*
- (8) *Minimum of four free withdrawals, including transfers and ATM transactions (done either at the PB’s own ATM or another bank’s ATM), in a month. Digital payment transactions excluding ATM transactions, i.e., Point of Sale transfers, NEFT, RTGS, UPI, IMPS, etc., shall not be counted as withdrawals for this purpose. The charges on digital payment transactions shall be in accordance with guidelines issued by Department of Payment and Settlement Systems, Reserve Bank / National Payments Corporation of India / Government of India, as applicable.*

43A. *The facilities of ATM / ATM-cum-Debit card or internet / mobile banking or cheque book shall be offered to a customer provided he / she requests for the same, whether at the time of opening the account or subsequently. A PB shall not insist that a customer necessarily avails these facilities while opening and/ or operating the BSBD account.*

43B. *In the case of existing BSBD accounts, a PB shall extend the newly introduced free facilities at clause (5) to (7) of paragraph 43 above upon receipt of a request from the customer. The PB shall facilitate existing BSBD account holders to submit such requests through physical as well as digital channels.*

44. *A PB may provide additional facilities beyond the above minimum in a BSBD account, with or without charges, in a non-discretionary and non-discriminatory manner with transparent disclosure to the customer. However, while doing so, the PB shall not require the customer to maintain a minimum balance in the BSBD account. The availment of such additional facilities shall be at the option of the customer.*

45. *Opening and operation of BSBD accounts shall be subject to the instructions on Know Your Customer / Anti Money Laundering issued by the Reserve Bank vide '[Reserve Bank of India \(Payments Banks – Know Your Customer\) Directions, 2025](#)', as amended from time to time. Further, BSBD accounts opened by or operated on behalf of minors shall be subject to the instructions contained in paragraphs 123 to 128 below of these Directions.*

46. *A PB, while opening a BSBD account, shall not impose any requirement of an initial minimum deposit.*

47. *A customer may convert his / her existing savings bank account to a BSBD account. The PB shall convert the existing savings bank account to BSBD account within seven days of receipt of request in writing from the customer for such conversion. Such an option shall also be provided to customers through digital channels.*

48. *The holder of a BSBD account shall not be eligible to open another BSBD account in the same PB or any other bank. Accordingly, before opening a new BSBD account or converting an existing savings bank account to a BSBD*

account, the PB shall obtain a declaration from the customer that he / she does not have a BSBD account in any bank.

49. *A PB shall publicise the availability of BSBD account and its features to customers. The PB shall also convey the differences between BSBD account and various savings bank account variants offered by it when a customer approaches it to open a deposit account.”*

(Veena Srivastava)
Chief General Manager



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/DOR/2025-26/111

DOR.FIN.REC.No. 318/20.16.056/2025-26

December 04, 2025

**Reserve Bank of India (Small Finance Banks – Credit Information Reporting)
Amendment Directions, 2025**

The Reserve Bank had issued Reserve Bank of India (Small Finance Banks – Credit Information Reporting) Directions, 2025 for efficient functioning of credit information reporting system in the country. There is a need to further amend the same based on a review of the extant instructions.

2. Accordingly, in exercise of the powers conferred under Section 11 of the Credit Information Companies (Regulation) Act, 2005, the Reserve Bank being satisfied that it is necessary and expedient in the public interest to do so, hereby issues the Amendment Directions hereinafter specified.

3. (i) These directions shall be called the Reserve Bank of India (Small Finance Banks – Credit Information Reporting) Amendment Directions, 2025.

(ii) These directions shall come into force from July 01, 2026.

4. These directions modify the Reserve Bank of India (Small Finance Banks – Credit Information Reporting) Directions, 2025, hereinafter referred to as the said Directions, as under:

i) The paragraph 10(2) of the said Directions shall be substituted by the following, namely:

“A CI shall keep the credit information collected / maintained by it, updated regularly on the following basis or at shorter intervals as mutually agreed upon between the CI and CIC:

(i) A CI shall submit credit information as on 9th, 16th, 23rd and last day of the month (hereinafter referred to as the reference dates) to CICs.

(ii) A CI shall submit the full file containing credit information records as on the last day of the month to the CICs, by 5th day of the next month. Full file for this purpose

shall include all active accounts in the books of the CI and the accounts wherein relationship between the borrower and the CI has ended since the last reporting reference date.

(iii) For other submissions during the month, i.e., credit information records as on 9th, 16th and 23rd day of the month, a CI shall only furnish 'incremental accounts' to CICs. The CI shall submit such credit information to CICs within four (4) calendar days from the above-mentioned dates. Incremental accounts for this purpose shall include details in respect of the following accounts:

- A. Accounts opened since the last reporting reference date;
- B. Accounts wherein the relationship between the borrower and the CI has ended since the last reporting reference date;
- C. Accounts where there is a change from the last reporting reference date because of any action/ transaction initiated by the borrower, and the same shall include instances of repayment, change in outstanding balance, updates in demographic details, related party, guarantors, ownership of account, account type; and
- D. Accounts where interest and / or instalment of principal is overdue

Explanation: Accounts with change only in days past due from the last reporting reference date shall also form part of the reporting.

(iv) An illustration on timelines for reporting is given in **Annex-VI**.

(v) CICs shall report on the DAKSH portal, a list of CIs which fail to adhere to the data submission timelines to Department of Supervision, Reserve Bank of India, Central Office at half yearly intervals (as on March 31 and September 30 each year) for information and monitoring purposes.”

ii) **A new paragraph 12(10) shall be inserted after paragraph 12(9) of the said Directions as follows, namely:**

“A CI shall report Central KYC (CKYC) number of its borrowers to CICs, wherever the same is available with it or as and when CKYC number is made available (in the case of fresh applicants for CKYC number).”

iii) **Paragraph 15 of the said Directions shall be substituted by the following, namely:**

“A CI shall rectify the rejected data shared by CICs and re-submit the same to CICs before/ along with submission of data of subsequent reporting reference date.”

(J. P. Sharma)
Chief General Manager-in-Charge

Illustration on the timelines for reporting credit information

	Credit Information to be reported as on date	CIs to share data with CICs by	CICs to ingest and share rectification report with CIs by	CIs to share rectification in rejected data with CICs by
Day of the month	9 th	13 th	16 th	20 th
	16 th	20 th	23 rd	27 th
	23 rd	27 th	30 th	5 th of the next month
	Last day of month	5 th of the next month	8 th of next month	13 th of the next month



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RESERVE BANK OF INDIA

RBI/DOR/2025-26/116

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December 04, 2025

Reserve Bank of India (All India Financial Institutions – Credit Information Reporting) Amendment Directions, 2025

The Reserve Bank had issued Reserve Bank of India (All India Financial Institutions – Credit Information Reporting) Directions, 2025 for efficient functioning of credit information reporting system in the country. There is a need to further amend the same based on a review of the extant instructions.

2. Accordingly, in exercise of the powers conferred under Section 11 of the Credit Information Companies (Regulation) Act, 2005, the Reserve Bank being satisfied that it is necessary and expedient in the public interest to do so, hereby issues the Amendment Directions hereinafter specified.

3. (i) These directions shall be called the Reserve Bank of India (All India Financial Institutions – Credit Information Reporting) Amendment Directions, 2025.

(ii) These directions shall come into force from July 01, 2026.

4. These directions modify the Reserve Bank of India (All India Financial Institutions – Credit Information Reporting) Directions, 2025, hereinafter referred to as the said Directions, as under:

i) The paragraph 10(2) of the said Directions shall be substituted by the following, namely:

“A CI shall keep the credit information collected / maintained by it, updated regularly on the following basis or at shorter intervals as mutually agreed upon between the CI and CIC:

(i) A CI shall submit credit information as on 9th, 16th, 23rd and last day of the month (hereinafter referred to as the reference dates) to CICs.

(ii) A CI shall submit the full file containing credit information records as on the last day of the month to the CICs, by 5th day of the next month. Full file for this purpose

shall include all active accounts in the books of the CI and the accounts wherein relationship between the borrower and the CI has ended since the last reporting reference date.

(iii) For other submissions during the month, i.e., credit information records as on 9th, 16th and 23rd day of the month, a CI shall only furnish 'incremental accounts' to CICs. The CI shall submit such credit information to CICs within four (4) calendar days from the above-mentioned dates. Incremental accounts for this purpose shall include details in respect of the following accounts:

- A. Accounts opened since the last reporting reference date;
- B. Accounts wherein the relationship between the borrower and the CI has ended since the last reporting reference date;
- C. Accounts where there is a change from the last reporting reference date because of any action/ transaction initiated by the borrower, and the same shall include instances of repayment, change in outstanding balance, updates in demographic details, related party, guarantors, ownership of account, account type; and
- D. Accounts where interest and / or instalment of principal is overdue

Explanation: Accounts with change only in days past due from the last reporting reference date shall also form part of the reporting.

(iv) An illustration on timelines for reporting is given in **Annex-VI**.

(v) CICs shall report on the DAKSH portal, a list of CIs which fail to adhere to the data submission timelines to Department of Supervision, Reserve Bank of India, Central Office at half yearly intervals (as on March 31 and September 30 each year) for information and monitoring purposes.”

ii) A new paragraph 12(10) shall be inserted after paragraph 12(9) of the said Directions as follows, namely:

“A CI shall report Central KYC (CKYC) number of its borrowers to CICs, wherever the same is available with it or as and when CKYC number is made available (in the case of fresh applicants for CKYC number).”

iii) Paragraph 14 of the said Directions shall be substituted by the following, namely:

“A CI shall rectify the rejected data shared by CICs and re-submit the same to CICs before/ along with submission of data of subsequent reporting reference date.”

(J. P. Sharma)
Chief General Manager-in-Charge

Illustration on the timelines for reporting credit information

	Credit Information to be reported as on date	CIs to share data with CICs by	CICs to ingest and share rectification report with CIs by	CIs to share rectification in rejected data with CICs by
Day of the month	9 th	13 th	16 th	20 th
	16 th	20 th	23 rd	27 th
	23 rd	27 th	30 th	5 th of the next month
	Last day of month	5 th of the next month	8 th of next month	13 th of the next month



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RESERVE BANK OF INDIA

RBI/DOR/2025-26/118

DOR.FIN.REC.No. 325/20.16.056/2025-26

December 04, 2025

Reserve Bank of India (Asset Reconstruction Companies – Credit Information Reporting) Amendment Directions, 2025

The Reserve Bank had issued Reserve Bank of India (Asset Reconstruction Companies – Credit Information Reporting) Directions, 2025 for efficient functioning of credit information reporting system in the country. There is a need to further amend the same based on a review of the extant instructions.

2. Accordingly, in exercise of the powers conferred under Section 11 of the Credit Information Companies (Regulation) Act, 2005, the Reserve Bank being satisfied that it is necessary and expedient in the public interest to do so, hereby issues the Amendment Directions hereinafter specified.

3. (i) These directions shall be called the Reserve Bank of India (Asset Reconstruction Companies – Credit Information Reporting) Amendment Directions, 2025.

(ii) These directions shall come into force from July 01, 2026.

4. These directions modify the Reserve Bank of India (Asset Reconstruction Companies – Credit Information Reporting) Directions, 2025, hereinafter referred to as the said Directions, as under:

i) The paragraph 10(2) of the said Directions shall be substituted by the following, namely:

“A CI shall keep the credit information collected / maintained by it, updated regularly on the following basis or at shorter intervals as mutually agreed upon between the CI and CIC:

(i) A CI shall submit credit information as on 9th, 16th, 23rd and last day of the month (hereinafter referred to as the reference dates) to CICs.

(ii) A CI shall submit the full file containing credit information records as on the last day of the month to the CICs, by 5th day of the next month. Full file for this purpose shall include all active accounts in the books of the CI and the accounts wherein relationship between the borrower and the CI has ended since the last reporting reference date.

(iii) For other submissions during the month, i.e., credit information records as on 9th, 16th and 23rd day of the month, a CI shall only furnish 'incremental accounts' to CICs. The CI shall submit such credit information to CICs within four (4) calendar days from the above-mentioned dates. Incremental accounts for this purpose shall include details in respect of the following accounts:

A. Accounts opened since the last reporting reference date;

B. Accounts wherein the relationship between the borrower and the CI has ended since the last reporting reference date;

C. Accounts where there is a change from the last reporting reference date because of any action/ transaction initiated by the borrower, and the same shall include instances of repayment, change in outstanding balance, updates in demographic details, related party, guarantors, ownership of account, account type; and

D. Accounts where interest and / or instalment of principal is overdue

Explanation: Accounts with change only in days past due from the last reporting reference date shall also form part of the reporting.

(iv) An illustration on timelines for reporting is given in **Annex-VI**.

(v) CICs shall report on the DAKSH portal, a list of CIs which fail to adhere to the data submission timelines to Department of Supervision, Reserve Bank of India, Central Office at half yearly intervals (as on March 31 and September 30 each year) for information and monitoring purposes.”

ii) A new paragraph 12(10) shall be inserted after paragraph 12(9) of the said Directions as follows, namely:

“A CI shall report Central KYC (CKYC) number of its borrowers to CICs, wherever the same is available with it or as and when CKYC number is made available (in the case of fresh applicants for CKYC number).”

iii) Paragraph 15 of the said Directions shall be substituted by the following, namely:

“A CI shall rectify the rejected data shared by CICs and re-submit the same to CICs before/ along with submission of data of subsequent reporting reference date.”

(J. P. Sharma)
Chief General Manager-in-Charge

Illustration on the timelines for reporting credit information

	Credit Information to be reported as on date	CIs to share data with CICs by	CICs to ingest and share rectification report with CIs by	CIs to share rectification in rejected data with CICs by
Day of the month	9 th	13 th	16 th	20 th
	16 th	20 th	23 rd	27 th
	23 rd	27 th	30 th	5 th of the next month
	Last day of month	5 th of the next month	8 th of next month	13 th of the next month



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RESERVE BANK OF INDIA

RBI/DOR/2025-26/119

DoR.FIN.REC.No. 326/20.16.056/2025-26

December 04, 2025

**Reserve Bank of India (Credit Information Companies) Amendment Directions,
2025**

The Reserve Bank had issued Reserve Bank of India (Credit Information Companies) Directions, 2025 for efficient functioning of credit information reporting system in the country. There is a need to further amend the same based on a review of the extant instructions.

2. Accordingly, in exercise of the powers conferred under Section 11 of the Credit Information Companies (Regulation) Act, 2005, the Reserve Bank being satisfied that it is necessary and expedient in the public interest to do so, hereby issues the Amendment Directions hereinafter specified.

3. (i) These directions shall be called the Reserve Bank of India (Credit Information Companies) Amendment Directions, 2025.

(ii) These directions shall come into force from July 01, 2026.

4. These directions modify the Reserve Bank of India (Credit Information Companies) Directions, 2025, hereinafter referred to as the said Directions, as under:

i) The paragraph 15 (1) of the said Directions shall be substituted by the following, namely:

“A CIC shall keep the credit information collected / maintained by it, updated regularly on the following basis or at shorter intervals as mutually agreed upon between the CIC and CI:

(i) A CI shall submit credit information as on 9th, 16th, 23rd and last day of the month (hereinafter referred to as the reference dates) to CICs.

(ii) A CI shall submit the full file containing credit information records as on the last day of the month to the CICs, by 5th day of the next month. Full file for this purpose shall

include all active accounts in the books of the CI and the accounts wherein relationship between the borrower and the CI has ended since the last reporting reference date.

(iii) For other submissions during the month, i.e., credit information records as on 9th, 16th and 23rd day of the month, a CI shall only furnish 'incremental accounts' to CICs. The CI shall submit such credit information to CICs within four (4) calendar days from the above-mentioned dates. Incremental accounts for this purpose shall include details in respect of the following accounts:

A. Accounts opened since the last reporting reference date;

B. Accounts wherein the relationship between the borrower and the CI has ended since the last reporting reference date;

C. Accounts where there is a change from the last reporting reference date because of any action/ transaction initiated by the borrower, and the same shall include instances of repayment, change in outstanding balance, updates in demographic details, related party, guarantors, ownership of account, account type; and

D. Accounts where interest and / or instalment of principal is overdue

Explanation: Accounts with change only in days past due from the last reporting reference date shall also form part of the reporting.

*(iv) An illustration on timelines for reporting is given in **Annex-IX**.*

ii) The paragraph 15 (2) of the said Directions shall be substituted by the following, namely:

"A CIC shall report on the DAKSH portal, a list of CIs which fail to adhere to the data submission timelines to Department of Supervision, Reserve Bank of India, Central Office, at half yearly intervals (as on March 31 and September 30 each year) for information and monitoring purposes."

iii) The paragraph 19(1) of the said Directions shall be substituted by the following, namely:

"CICs shall implement uniform data acceptance validation rules and share the same with the CIs, so that instances of data rejection are minimised. Further, the CICs shall implement uniform Online Maintenance (process used by CIs to request changes in the credit information reported to CICs) formats and encryption standards."

iv) The paragraph 19(2) of the said Directions shall be substituted by the following, namely:

“The reasons for rejection shall be parameterised uniformly by the CICs and circulated among the CIs concerned.”

v) A new paragraph 19 (5) shall be inserted after paragraph 19 (4) of the said Directions as follows, namely:

“A CI shall rectify the rejected data shared by CICs and re-submit the same to CICs before/ along with submission of data of subsequent reporting reference date.”

vi) The paragraph 20(1) of the said Directions shall be substituted by the following, namely:

“A CIC shall provide file level DQI for all the reporting segments (Consumer, Commercial, and Microfinance) for all the files to the concerned CI within three (3) calendar days of their receipt. CI level DQI shall be provided by a CIC to the concerned CI for all the reporting segments on a monthly basis by the 10th day of the next month.”

vii) The paragraph 20(3) of the said Directions shall be substituted by the following, namely:

“The DQI scores for Commercial and Microfinance segments at CI level shall be computed as weighted average of file level DQI scores of all files submitted by a CI in a month in Commercial and Microfinance segments, respectively. An illustration on computation of DQI based on weighted average of files submitted by CIs is given in Annex-X.”

viii) A new paragraph 21 (10) shall be inserted after paragraph 21 (9) of the said Directions as follows, namely:

“CICs shall have a uniform table for enquiry purposes in their enquiry module.”

ix) Paragraph 39 (1) and 39 (2) of the said Directions shall be substituted by the following, namely:

“A CIC shall ingest full file and weekly incremental file, as per the data acceptance rules, and share rejection reports, if any, with the CI concerned within three (3) calendar days of their receipt.”

(J. P. Sharma)
Chief General Manager-in-Charge

Illustration on the timelines for reporting credit information

	Credit Information to be reported as on date	CIs to share data with CICs by	CICs to ingest and share rectification report with CIs by	CIs to share rectification in rejected data with CICs by
Day of the month	9 th	13 th	16 th	20 th
	16 th	20 th	23 rd	27 th
	23 rd	27 th	30 th	5 th of the next month
	Last day of month	5 th of the next month	8 th of next month	13 th of the next month

Illustration for calculating Monthly Data Quality Index (DQI) for a CI for one segment

Date of credit reporting	Number of records in file	DQI of file
9 th	100	95
16 th	120	98
23 rd	150	100
Last day of month	500	98

Calculation for DQI for the month on weighted average basis: -

$$(100*95)+ (120*98)+ (150*100)+ (500*98) = 98$$

$$(100+120+150+500)$$



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RESERVE BANK OF INDIA

RBI/DOR/2025-26/123

DOR.SOG(SPE).REC.No.329/13-04-001/2025-26

December 04, 2025

**Reserve Bank of India (Rural Co-operative Banks – Miscellaneous)
(Amendment) Directions, 2025**

Reserve Bank of India had issued **Reserve Bank of India (Rural Co-operative Banks – Miscellaneous) Directions, 2025** (DoR.SOG(SPE).REC.No.238/13-04-001/2025-26) on November 28, 2025. In exercise of powers conferred by Section 35A read with Section 56 of the Banking Regulation Act, 1949, as amended vide Banking Regulation (Amendment) Act 2020 (39 of 2020) and all other provisions / laws enabling the Reserve Bank of India ('RBI') in this regard, RBI being satisfied that it is necessary and expedient in the public interest to do so, hereby issues these Directions hereinafter specified.

1. These Directions shall be called the Reserve Bank of India (Rural Co-operative Banks – Miscellaneous) (Amendment) Directions, 2025.
2. These Directions shall come into force with immediate effect.
3. These Amendment Directions shall modify the Reserve Bank of India (Rural Co-operative Banks – Miscellaneous) Directions, 2025 (hereinafter referred to as 'Master Direction') as under –
4. After paragraph 36 of the Master Direction, the following sub-paras shall be inserted, namely -

B. Display of Bank's Name

36A. A bank should generally display its full name in any stationery item, publicity material, website, mobile application, advertisement, name board, etc., and the same must conform to the name as it appears in the Certificate of Registration granted by the RCS and the banking licence granted by the Reserve Bank.

36B. While the use of abbreviation/abridged name/logo, etc., is permitted as part of the brand building effort of the bank, it must be ensured that the full name as appearing in the banking licence is also shown along with such abbreviated/abridged name/logo in all publicity material/stationery. Besides, the font size used for the full name shall not be

smaller than the one used for the abbreviated name/abridged name/logo. The words "co-operative bank/ sahakari bank", indicating the nature of the bank, must be prominently displayed in the full name/ abbreviation/abridged name/logo of the bank in equal fonts. Any contravention or non-compliance to the same will attract penalties and enforcement action.

C. Norms for inclusion of a StCB in the Second Schedule to the Reserve Bank of India Act, 1934

36C. StCBs in compliance with ECBA and the following additional norms, may apply to the Regional Office concerned of the Reserve Bank for inclusion in the Second Schedule to the Reserve Bank of India Act, 1934:

- (1) CRAR of at least 3 per cent more than the minimum CRAR requirement applicable to the bank; and*
- (2) No major regulatory and supervisory concerns.*

36D. The above information shall be based on the assessed financials and findings of the NABARD inspection report or audited financial statements, whichever is the latest. The StCB shall submit a copy to NABARD, which in turn shall forward it to the Regional Office of the Reserve Bank, along with its comments and recommendation in terms of sub-section (6A) of section 42 of the Reserve Bank of India Act, 1934. An eligible StCB shall submit its application with the following documents:

- (1) Copy of the resolution passed by the Annual General Body / Board of Directors to make an application to RBI for inclusion in the Second Schedule to the Reserve Bank of India Act, 1934 and containing the name(s) of bank official(s) authorized to correspond with RBI in this regard; and*
- (2) Major financial details of the bank together with copies of the published balance sheet for the last three years.*

(Manoranjan Padhy)
Chief General Manager



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2025-26/125

DOR.CRE.REC.338/07-01-002/2025-26

December 4, 2025

Reserve Bank of India (Small Finance Banks - Credit Facilities) Amendment Directions, 2025

Please refer to Reserve Bank of India (Small Finance Banks – Credit Facilities) Directions, 2025 (hereinafter referred to as ‘the **Directions**’).

2. On a review, in exercise of the powers conferred by the sections 21 and 35A of the Banking Regulation Act, 1949 and all other provisions / laws enabling the Reserve Bank (hereinafter called the Reserve Bank) in this regard, the Reserve Bank being satisfied that it is necessary and expedient in the public interest so to do, hereby, issues the Amendment Directions hereinafter specified.

3. Modifications in Chapter I

Following definitions shall be inserted after sub-para 4(1)(xv) in Section C of Chapter 1 of the Directions –

(xv)(A) ‘Gold Metal Loans’ (GML) mean loans extended by eligible banks to specified borrowers in the form of gold metal.

(a) ‘GMS-linked GML’ means GML extended by designated banks under the Gold Monetization Scheme, 2015 (GMS), utilising – (i) the gold deposit accepted by them as Short Term Bank Deposit under the GMS, or (ii) gold borrowed from other designated banks under GMS, and where the repayment can be either in gold or in cash or in a combination of both.

(b) ‘Import-linked GML’ means GML extended by nominated banks authorized to import gold, where the source of gold metal lent is gold imported by them, and where repayment has to be necessarily in cash.

विनियमन विभाग, केंद्रीय कार्यालय, केंद्रीय कार्यालय भवन, 12वीं/ 13वीं मंज़िल, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400001

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Department of Regulation, Central Office, Central Office Building, 12th/ 13th Floor, Shahid Bhagat Singh Marg, Fort, Mumbai – 400001

हिंदी आसान हैं, इसका प्रयोग बड़ाइए

4. Repeal and substitution of Chapter V

Chapter V - Gold Metal Loans (GML) of the Directions shall be deleted, and substituted with a new chapter as under:

Chapter V(A) Gold Metal Loans (GML)

A. Introduction

51A. The Gold Metal Loan (GML) scheme was launched in 1998 as per Export Import Policy 1997-2002 and the Handbook of Procedures of the Exim Policy to address the need of working capital finance of the jewellery industry. Over time, the scope of the GML scheme has been broadened to cater to the changing business requirement of the jewellery industry. This Chapter prescribes GML related prudential guidelines to address and manage the risks inherent in extending GML to borrowers.

B. Eligible Banks

52A. Nominated banks importing gold as per the provisions of the Master Direction – Import of Goods and Services, as updated from time to time, may extend import-linked GML to entities who either manufacture and / or sell jewellery in domestic and / or export markets (collectively hereinafter referred to as ‘jewellers’).

Provided that, jewellers who are not manufacturers themselves, may borrow under GML only for outsourcing their manufacturing of jewellery on job basis to any manufacturing firms / artisans / goldsmiths.

52B. Designated banks implementing the GMS may extend GMS-linked GML to following categories of borrowers:

- (i) Jewellers for the purposes as specified in paragraph 52A above, and*
- (ii) MMTC Limited for minting India Gold Coins (IGC).*

C. General Instructions

53A. A bank shall lay down a lending and risk management policy for GML which shall, inter alia, prescribe the categories of GML which the bank desires to undertake, a limit on the quantity of gold that may be lent per borrower as well as total quantity of such loans that may be outstanding at any point of time.

The policy shall also lay down the detailed due-diligence requirements for deciding the eligibility of GML borrowers and their credit requirements.

53B. GML shall be subject to capital adequacy and other prudential requirements applicable to a lender, similar to any other loan exposure. For all prudential and accounting purposes, GML shall be valued daily at an amount arrived at by converting the gold quantity lent into Indian Rupees by crossing LBMA (London Bullion Market Association) Gold AM price fixing for Gold / US Dollar rate with the Indian Rupee-US Dollar reference rate.

53C. GML shall not involve any direct or indirect liability of the borrowers towards the lenders' source of the gold, i.e., the overseas supplier of gold (consignor) or the GMS gold deposit account holder.

53D. A bank shall put in place mechanism to monitor on an ongoing basis the exposure level and the end-use of the gold being lent to borrowers under GML scheme and ensure that the gold borrowed under GML scheme is neither sold nor exported by borrowers in the form of primary gold.

53E. A bank may extend GML to jewellers who are not their regular customers by accepting stand-by letter of credit (SBLC) or bank guarantee (BG) denominated in INR, issued by other scheduled commercial banks that maintain business accounts of the jewellers, notwithstanding any provisions of Chapter XVI of these Directions. Such arrangements shall be subject to independent credit assessments by both the GML providing bank and the SBLC / BG issuing bank. Further, the SBLC / BG issuing bank shall maintain adequate margin, during the tenor of the loan, consistent with the volatility of the gold prices.

53F. A bank may decide interest rates on GML based on costs of procuring and holding gold, and relevant spreads as per their interest rate policies.

D. Repayment of GML

54A. In case of lending to jewellery exporters, the repayment tenor of GML shall be fixed by a bank subject to the terms and conditions of the extant Foreign Trade Policy (FTP) and the Handbook of Procedures of the FTP.

54B. For all GML other than lending to jewellery exporters, a bank may fix a repayment tenor as per its policy, in alignment with working capital cycle of the jeweller, subject to a ceiling of 270 days.

54C. Repayment of GML (both principal and interest amounts) shall be made in INR, calculated on the basis of prevailing value of the gold lent.

Provided that, in respect of GMS-linked GML, a bank shall also provide an option to the borrower to repay a part or full of the 'principal amount' in physical gold, provided:

- (i) repayment is made using locally sourced IGDS (India Good Delivery Standard) / LGDS (LBMA's Good Delivery Standards) gold;*
- (ii) gold is delivered on behalf of the borrower to the bank directly by the refiner or a central agency, acceptable to the bank, without the borrower's involvement;*
- (iii) the loan agreement contains details of the option to be exercised by the borrower, acceptable standards and manner of delivery of gold for repayment;*
- (iv) the borrower is apprised upfront, in a transparent manner, of the implications of exercising the option.*

E. Disclosures

55A. A bank shall report the GML data to the Reserve Bank on a quarterly basis by seventh day of the following month as per the format given in Annex - V.

5. Insertion of Annex V - Supervisory Return on Gold Metal Loans (GML):

'Annex V' as placed in Annexure to this Amendment Directions shall be inserted in the Directions.

6. The above amendments shall come into force from April 1, 2026. Banks may however decide to implement the amendments in entirety from an earlier date.

(Vaibhav Chaturvedi)
Chief General Manager

Supervisory Return on Gold Metal Loans (GML)

GML Category →		Import-linked GML			GMS-linked GML [#]		
Borrower Type ↓	Details of Loans	Quantity in grams	Value in ₹ crore	Weighted average rate of interest	Quantity in grams	Value in ₹ crore	Weighted average rate of interest
Jewellery exporters	Loans disbursed during the quarter						
	Loans outstanding at the end of the quarter						
Other jewellers	Loans disbursed during the quarter						
	Loans outstanding at the end of the quarter						
MMTC Limited	Loans disbursed during the quarter						
	Loans outstanding at the end of the quarter						

[#]Include GML sourced out of: (i) gold deposit accepted by designated banks as Short Term Bank Deposit under the GMS; and (ii) gold borrowed from other designated banks under GMS.



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RESERVE BANK OF INDIA

RBI/2025-26/109

DOR.MCS.REC.No.316/01-01-038/2025-26

December 04, 2025

Reserve Bank of India (Rural Co-operative Banks - Responsible Business Conduct) Amendment Directions, 2025

The Basic Savings Bank Deposit (BSBD) Account was introduced as a savings bank account which offers certain minimum facilities, free of charge, to the holders of such accounts with an objective of deepening financial inclusion. In order to provide affordable banking facilities to public, to drive enhanced usage of BSBD accounts and also in the interest of better customer service for BSBD account holders, it was decided to review the extant instructions on BSBD account and accordingly, the draft [Reserve Bank of India \(Basic Savings Bank Deposit Account\) Directions, 2025](#) was issued on October 1, 2025 for public consultation / feedback. The public / stakeholder feedback has since been analysed and it has been decided to issue the final instructions on BSBD account to Rural Co-operative Banks (hereinafter individually referred to as an 'RCB') through amendment to the [Reserve Bank of India \(Rural Co-operative Banks - Responsible Business Conduct\) Directions, 2025](#).

2. Accordingly, in exercise of the powers conferred by sections 35A and 56 of the Banking Regulation Act, 1949, the Reserve Bank, being satisfied that it is necessary and expedient in public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. Short Title and Commencement

- (1) These Directions shall be called the Reserve Bank of India (Rural Co-operative Banks - Responsible Business Conduct) Amendment Directions, 2025.
- (2) An RCB is encouraged to implement the Amendment Directions as expeditiously as possible. These Directions shall come into effect on **April 1, 2026** or on the date of adoption by the RCB, whichever is earlier.

4. These Amendment Directions shall modify the [Reserve Bank of India \(Rural Co-operative Banks - Responsible Business Conduct\) Directions, 2025](#) as under:

- (1) In paragraph 4, the following definition shall be inserted after sub-paragraph 4(9), namely:

“4(9a) Digital Payment Transaction shall have the same meaning as **“Electronic Funds Transfer”** defined in section 2(c) of the Payment and Settlement Systems Act, 2007”.

(2) The paragraphs 80 to 87 shall be substituted with the instructions given below:

“80. The Basic Savings Bank Deposit (BSBD) Account is designed as a savings account to provide affordable banking facilities to the public at large. Every RCB shall offer a BSBD account which shall be considered a normal banking service available to all. An RCB shall offer the following basic minimum facilities in a BSBD account, free of charge, without any requirement of minimum balance to be maintained in such an account.

- (1) *Deposit of cash.*
- (2) *Receipt of money through any electronic channel or deposit / collection of cheques.*
- (3) *No limit on number and value of deposits that can be made in a month.*
- (4) *ATM Card or ATM-cum-Debit Card. Further, no charges shall be levied towards annual fee, either at the time of issuance or renewal.*
- (5) *Cheque book with minimum 25 cheque leaves per year.*
- (6) *Internet and mobile banking facility.*
- (7) *Passbook or monthly statement of account in lieu of passbook, either in print or by email, as per request of the account holder. Further, issuance of a continuation passbook, on exhaustion of the pages in the previous passbook, shall not attract any charge.*
- (8) *Minimum of four free withdrawals, including transfers and ATM transactions (done either at the RCB’s own ATM or another bank’s ATM), in a month. Digital payment transactions excluding ATM transactions, i.e., Point of Sale transfers, NEFT, RTGS, UPI, IMPS, etc., shall not be counted as withdrawals for this purpose. The charges on digital payment transactions shall be in accordance with guidelines issued by Department of Payment and Settlement Systems, Reserve Bank / National Payments Corporation of India / Government of India, as applicable.*

80A. *The facilities of ATM / ATM-cum-Debit card or internet / mobile banking or cheque book shall be offered to a customer provided he / she requests for the same, whether at the time of opening the account or subsequently. An RCB shall not insist that a customer necessarily avails these facilities while opening and/ or operating the BSBD account.*

81. *In the case of existing BSBD accounts, an RCB shall extend the newly introduced free facilities at clause (5) to (7) of paragraph 80 above upon receipt of a request from the customer. The RCB shall facilitate existing BSBD account holders to submit such requests through physical as well as digital channels.*

82. *An RCB may provide additional facilities beyond the above minimum in a BSBD account, with or without charges, in a non-discretionary and non-discriminatory manner with transparent disclosure to the customer. However, while doing so, the RCB shall not require the customer to maintain a minimum balance in the BSBD account. The availment of such additional facilities shall be at the option of the customer.*

83. *Opening and operation of BSBD accounts shall be subject to the instructions on Know Your Customer / Anti Money Laundering issued by the Reserve Bank vide '[Reserve Bank of India \(Rural Co-operative Banks – Know Your Customer\) Directions, 2025](#)', as amended from time to time. Further, BSBD accounts opened by or operated on behalf of minors shall be subject to the instructions contained in paragraphs 166 to 171 below of these Directions.*

84. *An RCB, while opening a BSBD account, shall not impose any requirement of an initial minimum deposit.*

85. *A customer may convert his / her existing savings bank account to a BSBD account. The RCB shall convert the existing savings bank account to BSBD account within seven days of receipt of request in writing from the customer for such conversion. Such an option shall also be provided to customers through digital channels.*

86. *The holder of a BSBD account shall not be eligible to open another BSBD account in the same RCB or any other bank. Accordingly, before opening a new BSBD account or converting an existing savings bank account to a BSBD*

account, the RCB shall obtain a declaration from the customer that he / she does not have a BSBD account in any bank.

87. An RCB shall publicise the availability of BSBD account and its features to customers. The RCB shall also convey the differences between BSBD account and various savings bank account variants offered by it when a customer approaches it to open a deposit account.”

(Veena Srivastava)
Chief General Manager



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/DOR/2025-26/114

DoR.FIN.REC.No. 321/20.16.056/2025-26

December 04, 2025

Reserve Bank of India (Urban Co-operative Banks – Credit Information Reporting) Amendment Directions, 2025

The Reserve Bank had issued Reserve Bank of India (Urban Co-operative Banks – Credit Information Reporting) Directions, 2025 for efficient functioning of credit information reporting system in the country. There is a need to further amend the same based on a review of the extant instructions.

2. Accordingly, in exercise of the powers conferred under Section 11 of the Credit Information Companies (Regulation) Act, 2005, the Reserve Bank being satisfied that it is necessary and expedient in the public interest to do so, hereby issues the Amendment Directions hereinafter specified.

3. (i) These directions shall be called the Reserve Bank of India (Urban Co-operative Banks – Credit Information Reporting) Amendment Directions, 2025.

(ii) These directions shall come into force from July 01, 2026.

4. These directions modify the Reserve Bank of India (Urban Co-operative Banks – Credit Information Reporting) Directions, 2025, hereinafter referred to as the said Directions, as under:

i) The paragraph 10(2) of the said Directions shall be substituted by the following, namely:

“A CI shall keep the credit information collected / maintained by it, updated regularly on the following basis or at shorter intervals as mutually agreed upon between the CI and CIC:

(i) A CI shall submit credit information as on 9th, 16th, 23rd and last day of the month (hereinafter referred to as the reference dates) to CICs.

(ii) A CI shall submit the full file containing credit information records as on the last day of the month to the CICs, by 5th day of the next month. Full file for this purpose

shall include all active accounts in the books of the CI and the accounts wherein relationship between the borrower and the CI has ended since the last reporting reference date.

(iii) For other submissions during the month, i.e., credit information records as on 9th, 16th and 23rd day of the month, a CI shall only furnish 'incremental accounts' to CICs. The CI shall submit such credit information to CICs within four (4) calendar days from the above-mentioned dates. Incremental accounts for this purpose shall include details in respect of the following accounts:

- A. Accounts opened since the last reporting reference date;
- B. Accounts wherein the relationship between the borrower and the CI has ended since the last reporting reference date;
- C. Accounts where there is a change from the last reporting reference date because of any action/ transaction initiated by the borrower, and the same shall include instances of repayment, change in outstanding balance, updates in demographic details, related party, guarantors, ownership of account, account type; and
- D. Accounts where interest and / or instalment of principal is overdue

Explanation: Accounts with change only in days past due from the last reporting reference date shall also form part of the reporting.

(iv) An illustration on timelines for reporting is given in **Annex-VI**.

(v) CICs shall report on the DAKSH portal, a list of CIs which fail to adhere to the data submission timelines to Department of Supervision, Reserve Bank of India, Central Office at half yearly intervals (as on March 31 and September 30 each year) for information and monitoring purposes.”

ii) A new paragraph 12(10) shall be inserted after paragraph 12(9) of the said Directions as follows, namely:

“A CI shall report Central KYC (CKYC) number of its borrowers to CICs, wherever the same is available with it or as and when CKYC number is made available (in the case of fresh applicants for CKYC number).”

iii) Paragraph 15 of the said Directions shall be substituted by the following, namely:

“A CI shall rectify the rejected data shared by CICs and re-submit the same to CICs before/ along with submission of data of subsequent reporting reference date.”

(J. P. Sharma)
Chief General Manager-in-Charge

Illustration on the timelines for reporting credit information

	Credit Information to be reported as on date	CIs to share data with CICs by	CICs to ingest and share rectification report with CIs by	CIs to share rectification in rejected data with CICs by
Day of the month	9 th	13 th	16 th	20 th
	16 th	20 th	23 rd	27 th
	23 rd	27 th	30 th	5 th of the next month
	Last day of month	5 th of the next month	8 th of next month	13 th of the next month



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/DOR/2025-26/117

DOR.FIN.REC.No. 324/20.16.056/2025-26

December 04, 2025

Reserve Bank of India (Non-Banking Financial Companies – Credit Information Reporting) Amendment Directions, 2025

The Reserve Bank had issued Reserve Bank of India (Non-Banking Financial Companies – Credit Information Reporting) Directions, 2025 for efficient functioning of credit information reporting system in the country. There is a need to further amend the same based on a review of the extant instructions.

2. Accordingly, in exercise of the powers conferred under Section 11 of the Credit Information Companies (Regulation) Act, 2005, the Reserve Bank being satisfied that it is necessary and expedient in the public interest to do so, hereby issues the Amendment Directions hereinafter specified.

3. (i) These directions shall be called the Reserve Bank of India (Non-Banking Financial Companies – Credit Information Reporting) Amendment Directions, 2025.

(ii) These directions shall come into force from July 01, 2026.

4. These directions modify the Reserve Bank of India (Non-Banking Financial Companies – Credit Information Reporting) Directions, 2025, hereinafter referred to as the said Directions, as under:

i) The paragraph 10(2) of the said Directions shall be substituted by the following, namely:

“A CI shall keep the credit information collected / maintained by it, updated regularly on the following basis or at shorter intervals as mutually agreed upon between the CI and CIC:

(i) A CI shall submit credit information as on 9th, 16th, 23rd and last day of the month (hereinafter referred to as the reference dates) to CICs.

(ii) A CI shall submit the full file containing credit information records as on the last day of the month to the CICs, by 5th day of the next month. Full file for this purpose shall include all active accounts in the books of the CI and the accounts wherein

relationship between the borrower and the CI has ended since the last reporting reference date.

(iii) For other submissions during the month, i.e., credit information records as on 9th, 16th and 23rd day of the month, a CI shall only furnish 'incremental accounts' to CICs. The CI shall submit such credit information to CICs within four (4) calendar days from the above-mentioned dates. Incremental accounts for this purpose shall include details in respect of the following accounts:

A. Accounts opened since the last reporting reference date;

B. Accounts wherein the relationship between the borrower and the CI has ended since the last reporting reference date;

C. Accounts where there is a change from the last reporting reference date because of any action/ transaction initiated by the borrower, and the same shall include instances of repayment, change in outstanding balance, updates in demographic details, related party, guarantors, ownership of account, account type; and

D. Accounts where interest and / or instalment of principal is overdue

Explanation: Accounts with change only in days past due from the last reporting reference date shall also form part of the reporting.

*(iv) An illustration on timelines for reporting is given in **Annex-VI**.*

(v) CICs shall report on the DAKSH portal, a list of CIs which fail to adhere to the data submission timelines to Department of Supervision, Reserve Bank of India, Central Office at half yearly intervals (as on March 31 and September 30 each year) for information and monitoring purposes."

ii) A new paragraph 12(10) shall be inserted after paragraph 12(9) of the said Directions as follows, namely:

"A CI shall report Central KYC (CKYC) number of its borrowers to CICs, wherever the same is available with it or as and when CKYC number is made available (in the case of fresh applicants for CKYC number)."

iii) Paragraph 15 of the said Directions shall be substituted by the following, namely:

“A CI shall rectify the rejected data shared by CICs and re-submit the same to CICs before/ along with submission of data of subsequent reporting reference date.”

(J. P. Sharma)
Chief General Manager-in-Charge

Illustration on the timelines for reporting credit information

	Credit Information to be reported as on date	CIs to share data with CICs by	CICs to ingest and share rectification report with CIs by	CIs to share rectification in rejected data with CICs by
Day of the month	9 th	13 th	16 th	20 th
	16 th	20 th	23 rd	27 th
	23 rd	27 th	30 th	5 th of the next month
	Last day of month	5 th of the next month	8 th of next month	13 th of the next month



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/DOR/2025-26/120

December 04, 2025

Reserve Bank of India (Urban Co-operative Banks – Licensing, Scheduling and Regulatory Classification) Repeal Guidelines, 2025

The Reserve Bank of India being satisfied that it is necessary and expedient in the public interest to do so, hereby repeals the **Reserve Bank of India (Urban Co-operative Banks – Licensing, Scheduling and Regulatory Classification) Guidelines, 2025** (RBI/DOR/2025-26/269) issued on November 28, 2025. The Guidelines have now been replaced with **Reserve Bank of India (Urban Co-operative Banks – Licensing, Scheduling and Regulatory Classification) Guidelines, 2025** issued on December 04, 2025.

2. Notwithstanding such repeal, any action taken or purported to have been taken, or initiated under the repealed guidelines shall continue to be governed by the provisions thereof. All approvals or acknowledgments granted under these repealed guidelines shall be deemed as governed by these guidelines. Further, the repeal of these guidelines shall not in any way prejudicially affect:

- (1) any right, obligation or liability acquired, accrued, or incurred thereunder;
- (2) any, penalty, forfeiture, or punishment incurred in respect of any contravention committed thereunder;
- (3) any investigation, legal proceeding, or remedy in respect of any such right, privilege, obligation, liability, penalty, forfeiture, or punishment as aforesaid; and any such investigation, legal proceedings or remedy may be instituted, continued, or enforced and any such penalty, forfeiture or punishment may be imposed as if those directions, instructions, or guidelines had not been repealed.

(Manoranjan Padhy)
Chief General Manager



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/2025-26/106

DOR.MCS.REC.No.313/01-01-035/2025-26

December 04, 2025

Reserve Bank of India (Local Area Banks - Responsible Business Conduct) Amendment Directions, 2025

The Basic Savings Bank Deposit (BSBD) Account was introduced as a savings bank account which offers certain minimum facilities, free of charge, to the holders of such accounts with an objective of deepening financial inclusion. In order to provide affordable banking facilities to public, to drive enhanced usage of BSBD accounts and also in the interest of better customer service for BSBD account holders, it was decided to review the extant instructions on BSBD account and accordingly, the draft [Reserve Bank of India \(Basic Savings Bank Deposit Account\) Directions, 2025](#) was issued on October 1, 2025 for public consultation / feedback. The public / stakeholder feedback has since been analysed and it has been decided to issue the final instructions on BSBD account to Local Area Banks (hereinafter individually referred to as an 'LAB') through amendment to the [Reserve Bank of India \(Local Area Banks - Responsible Business Conduct\) Directions, 2025](#).

2. Accordingly, in exercise of the powers conferred by section 35A of the Banking Regulation Act, 1949, the Reserve Bank, being satisfied that it is necessary and expedient in public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. Short Title and Commencement

- (1) These Directions shall be called the Reserve Bank of India (Local Area Banks - Responsible Business Conduct) Amendment Directions, 2025.
- (2) An LAB is encouraged to implement the Amendment Directions as expeditiously as possible. These Directions shall come into effect on **April 1, 2026** or on the date of adoption by the LAB, whichever is earlier.

4. These Amendment Directions shall modify the [Reserve Bank of India \(Local Area Banks - Responsible Business Conduct\) Directions, 2025](#) as under:

- (1) In paragraph 4, the following definition shall be inserted after sub-paragraph 4(10), namely:

“4(10a) Digital Payment Transaction shall have the same meaning as “Electronic Funds Transfer” defined in section 2(c) of the Payment and Settlement Systems Act, 2007”.

(2) The paragraphs 18 to 24 shall be substituted with the instructions given below:

“18. The Basic Savings Bank Deposit (BSBD) Account is designed as a savings account to provide affordable banking facilities to the public at large. Every LAB shall offer a BSBD account which shall be considered a normal banking service available to all. An LAB shall offer the following basic minimum facilities in a BSBD account, free of charge, without any requirement of minimum balance to be maintained in such an account.

- (1) *Deposit of cash.*
- (2) *Receipt of money through any electronic channel or deposit / collection of cheques.*
- (3) *No limit on number and value of deposits that can be made in a month.*
- (4) *ATM Card or ATM-cum-Debit Card. Further, no charges shall be levied towards annual fee, either at the time of issuance or renewal.*
- (5) *Cheque book with minimum 25 cheque leaves per year.*
- (6) *Internet and mobile banking facility.*
- (7) *Passbook or monthly statement of account in lieu of passbook, either in print or by email, as per request of the account holder. Further, issuance of a continuation passbook, on exhaustion of the pages in the previous passbook, shall not attract any charge.*
- (8) *Minimum of four free withdrawals, including transfers and ATM transactions (done either at the LAB’s own ATM or another bank’s ATM), in a month. Digital payment transactions excluding ATM transactions, i.e., Point of Sale transfers, NEFT, RTGS, UPI, IMPS, etc., shall not be counted as withdrawals for this purpose. The charges on digital payment transactions shall be in accordance with guidelines issued by Department of Payment and Settlement Systems, Reserve Bank / National Payments Corporation of India / Government of India, as applicable.*

18A. *The facilities of ATM / ATM-cum-Debit card or internet / mobile banking or cheque book shall be offered to a customer provided he / she requests for the same, whether at the time of opening the account or subsequently. An LAB shall not insist that a customer necessarily avails these facilities while opening and/ or operating the BSBD account.*

18B. *In the case of existing BSBD accounts, an LAB shall extend the newly introduced free facilities at clause (5) to (7) of paragraph 18 above upon receipt of a request from the customer. The LAB shall facilitate existing BSBD account holders to submit such requests through physical as well as digital channels.*

19. *An LAB may provide additional facilities beyond the above minimum in a BSBD account, with or without charges, in a non-discretionary and non-discriminatory manner with transparent disclosure to the customer. However, while doing so, the LAB shall not require the customer to maintain a minimum balance in the BSBD account. The availment of such additional facilities shall be at the option of the customer.*

20. *Opening and operation of BSBD accounts shall be subject to the instructions on Know Your Customer / Anti Money Laundering issued by the Reserve Bank vide [‘Reserve Bank of India \(Local Area Banks – Know Your Customer\) Directions, 2025’](#), as amended from time to time. Further, BSBD accounts opened by or operated on behalf of minors shall be subject to the instructions contained in paragraphs 30 to 35 below of these Directions.*

21. *An LAB, while opening a BSBD account, shall not impose any requirement of an initial minimum deposit.*

22. *A customer may convert his / her existing savings bank account to a BSBD account. The LAB shall convert the existing savings bank account to BSBD account within seven days of receipt of request in writing from the customer for such conversion. Such an option shall also be provided to customers through digital channels.*

23. *The holder of a BSBD account shall not be eligible to open another BSBD account in the same LAB or any other bank. Accordingly, before opening a new BSBD account or converting an existing savings bank account to a BSBD*

account, the LAB shall obtain a declaration from the customer that he / she does not have a BSBD account in any bank.

24. An LAB shall publicise the availability of BSBD account and its features to customers. The LAB shall also convey the differences between BSBD account and various savings bank account variants offered by it when a customer approaches it to open a deposit account.”

(Veena Srivastava)
Chief General Manager



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/2025-26/108

DOR.MCS.REC.No.315/01-01-037/2025-26

December 04, 2025

Reserve Bank of India (Urban Co-operative Banks - Responsible Business Conduct) Amendment Directions, 2025

The Basic Savings Bank Deposit (BSBD) Account was introduced as a savings bank account which offers certain minimum facilities, free of charge, to the holders of such accounts with an objective of deepening financial inclusion. In order to provide affordable banking facilities to public, to drive enhanced usage of BSBD accounts and also in the interest of better customer service for BSBD account holders, it was decided to review the extant instructions on BSBD account and accordingly, the draft [Reserve Bank of India \(Basic Savings Bank Deposit Account\) Directions, 2025](#) was issued on October 1, 2025 for public consultation / feedback. The public / stakeholder feedback has since been analysed and it has been decided to issue the final instructions on BSBD account to Urban Co-operative Banks (hereinafter individually referred to as a 'UCB') through amendment to the [Reserve Bank of India \(Urban Co-operative Banks - Responsible Business Conduct\) Directions, 2025](#).

2. Accordingly, in exercise of the powers conferred by sections 35A and 56 of the Banking Regulation Act, 1949, the Reserve Bank, being satisfied that it is necessary and expedient in public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. Short Title and Commencement

- (1) These Directions shall be called the Reserve Bank of India (Urban Co-operative Banks - Responsible Business Conduct) Amendment Directions, 2025.
- (2) A UCB is encouraged to implement the Amendment Directions as expeditiously as possible. These Directions shall come into effect on **April 1, 2026** or on the date of adoption by the UCB, whichever is earlier.

4. These Amendment Directions shall modify the [Reserve Bank of India \(Urban Co-operative Banks - Responsible Business Conduct\) Directions, 2025](#) as under:

- (1) In paragraph 4, the following definition shall be inserted after sub-paragraph 4(9), namely:

“4(9a) Digital Payment Transaction shall have the same meaning as **“Electronic Funds Transfer”** defined in section 2(c) of the Payment and Settlement Systems Act, 2007”.

(2) The paragraphs 66 to 73 shall be substituted with the instructions given below:

“66. *The Basic Savings Bank Deposit (BSBD) Account is designed as a savings account to provide affordable banking facilities to the public at large. Every UCB shall offer a BSBD account which shall be considered a normal banking service available to all. A UCB shall offer the following basic minimum facilities in a BSBD account, free of charge, without any requirement of minimum balance to be maintained in such an account.*

- (1) *Deposit of cash.*
- (2) *Receipt of money through any electronic channel or deposit / collection of cheques.*
- (3) *No limit on number and value of deposits that can be made in a month.*
- (4) *ATM Card or ATM-cum-Debit Card. Further, no charges shall be levied towards annual fee, either at the time of issuance or renewal.*
- (5) *Cheque book with minimum 25 cheque leaves per year.*
- (6) *Internet and mobile banking facility.*
- (7) *Passbook or monthly statement of account in lieu of passbook, either in print or by email, as per request of the account holder. Further, issuance of a continuation passbook, on exhaustion of the pages in the previous passbook, shall not attract any charge.*
- (8) *Minimum of four free withdrawals, including transfers and ATM transactions (done either at the UCB’s own ATM or another bank’s ATM), in a month. Digital payment transactions excluding ATM transactions, i.e., Point of Sale transfers, NEFT, RTGS, UPI, IMPS, etc., shall not be counted as withdrawals for this purpose. The charges on digital payment transactions shall be in accordance with guidelines issued by Department of Payment and Settlement Systems, Reserve Bank / National Payments Corporation of India / Government of India, as applicable.*

66A. *The facilities of ATM / ATM-cum-Debit card or internet / mobile banking or cheque book shall be offered to a customer provided he / she requests for the same, whether at the time of opening the account or subsequently. A UCB shall not insist that a customer necessarily avails these facilities while opening and/ or operating the BSBD account.*

67. *In the case of existing BSBD accounts, a UCB shall extend the newly introduced free facilities at clause (5) to (7) of paragraph 66 above upon receipt of a request from the customer. The UCB shall facilitate existing BSBD account holders to submit such requests through physical as well as digital channels.*

68. *A UCB may provide additional facilities beyond the above minimum in a BSBD account, with or without charges, in a non-discretionary and non-discriminatory manner with transparent disclosure to the customer. However, while doing so, the UCB shall not require the customer to maintain a minimum balance in the BSBD account. The availment of such additional facilities shall be at the option of the customer.*

69. *Opening and operation of BSBD accounts shall be subject to the instructions on Know Your Customer / Anti Money Laundering issued by the Reserve Bank vide '[Reserve Bank of India \(Urban Co-operative Banks – Know Your Customer\) Directions, 2025](#)', as amended from time to time. Further, BSBD accounts opened by or operated on behalf of minors shall be subject to the instructions contained in paragraphs 117 to 122 below of these Directions.*

70. *A UCB, while opening a BSBD account, shall not impose any requirement of an initial minimum deposit.*

71. *A customer may convert his / her existing savings bank account to a BSBD account. The UCB shall convert the existing savings bank account to BSBD account within seven days of receipt of request in writing from the customer for such conversion. Such an option shall also be provided to customers through digital channels.*

72. *The holder of a BSBD account shall not be eligible to open another BSBD account in the same UCB or any other bank. Accordingly, before opening a new BSBD account or converting an existing savings bank account to a BSBD*

account, the UCB shall obtain a declaration from the customer that he / she does not have a BSBD account in any bank.

73. A UCB shall publicise the availability of BSBD account and its features to customers. The UCB shall also convey the differences between BSBD account and various savings bank account variants offered by it when a customer approaches it to open a deposit account.”

(Veena Srivastava)
Chief General Manager



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/DOR/2025-26/112

DOR.FIN.REC.No. 319/20.16.056/2025-26

December 04, 2025

**Reserve Bank of India (Local Area Banks – Credit Information Reporting)
Amendment Directions, 2025**

The Reserve Bank had issued Reserve Bank of India (Local Area Banks – Credit Information Reporting) Directions, 2025 for efficient functioning of credit information reporting system in the country. There is a need to further amend the same based on a review of the extant instructions.

2. Accordingly, in exercise of the powers conferred under Section 11 of the Credit Information Companies (Regulation) Act, 2005, the Reserve Bank being satisfied that it is necessary and expedient in the public interest to do so, hereby issues the Amendment Directions hereinafter specified.

3. (i) These directions shall be called the Reserve Bank of India (Local Area Banks – Credit Information Reporting) Amendment Directions, 2025.

(ii) These directions shall come into force from July 01, 2026.

4. These directions modify the Reserve Bank of India (Local Area Banks – Credit Information Reporting) Directions, 2025, hereinafter referred to as the said Directions, as under:

i) The paragraph 10(2) of the said Directions shall be substituted by the following, namely:

“A CI shall keep the credit information collected / maintained by it, updated regularly on the following basis or at shorter intervals as mutually agreed upon between the CI and CIC:

(i) A CI shall submit credit information as on 9th, 16th, 23rd and last day of the month (hereinafter referred to as the reference dates) to CICs.

(ii) A CI shall submit the full file containing credit information records as on the last day of the month to the CICs, by 5th day of the next month. Full file for this purpose shall include all active accounts in the books of the CI and the accounts wherein

relationship between the borrower and the CI has ended since the last reporting reference date.

(iii) For other submissions during the month, i.e., credit information records as on 9th, 16th and 23rd day of the month, a CI shall only furnish 'incremental accounts' to CICs. The CI shall submit such credit information to CICs within four (4) calendar days from the above-mentioned dates. Incremental accounts for this purpose shall include details in respect of the following accounts:

A. Accounts opened since the last reporting reference date;

B. Accounts wherein the relationship between the borrower and the CI has ended since the last reporting reference date;

C. Accounts where there is a change from the last reporting reference date because of any action/ transaction initiated by the borrower, and the same shall include instances of repayment, change in outstanding balance, updates in demographic details, related party, guarantors, ownership of account, account type; and

D. Accounts where interest and / or instalment of principal is overdue

Explanation: Accounts with change only in days past due from the last reporting reference date shall also form part of the reporting.

*(iv) An illustration on timelines for reporting is given in **Annex-VI**.*

(v) CICs shall report on the DAKSH portal, a list of CIs which fail to adhere to the data submission timelines to Department of Supervision, Reserve Bank of India, Central Office at half yearly intervals (as on March 31 and September 30 each year) for information and monitoring purposes."

ii) A new paragraph 12(10) shall be inserted after paragraph 12(9) of the said Directions as follows, namely:

"A CI shall report Central KYC (CKYC) number of its borrowers to CICs, wherever the same is available with it or as and when CKYC number is made available (in the case of fresh applicants for CKYC number)."

iii) Paragraph 15 of the said Directions shall be substituted by the following, namely:

“A CI shall rectify the rejected data shared by CICs and re-submit the same to CICs before/ along with submission of data of subsequent reporting reference date.”

(J. P. Sharma)
Chief General Manager-in-Charge

Illustration on the timelines for reporting credit information

	Credit Information to be reported as on date	CIs to share data with CICs by	CICs to ingest and share rectification report with CIs by	CIs to share rectification in rejected data with CICs by
Day of the month	9 th	13 th	16 th	20 th
	16 th	20 th	23 rd	27 th
	23 rd	27 th	30 th	5 th of the next month
	Last day of month	5 th of the next month	8 th of next month	13 th of the next month



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/DOR/2025-26/115

DOR.FIN.REC.No. 322/20.16.056/2025-26

December 04, 2025

Reserve Bank of India (Rural Co-operative Banks – Credit Information Reporting) Amendment Directions, 2025

The Reserve Bank had issued Reserve Bank of India (Rural Co-operative Banks – Credit Information Reporting) Directions, 2025 for efficient functioning of credit information reporting system in the country. There is a need to further amend the same based on a review of the extant instructions.

2. Accordingly, in exercise of the powers conferred under Section 11 of the Credit Information Companies (Regulation) Act, 2005, the Reserve Bank being satisfied that it is necessary and expedient in the public interest to do so, hereby issues the Amendment Directions hereinafter specified.

3. (i) These directions shall be called the Reserve Bank of India (Rural Co-operative Banks – Credit Information Reporting) Amendment Directions, 2025.

(ii) These directions shall come into force from July 01, 2026.

4. These directions modify the Reserve Bank of India (Rural Co-operative Banks – Credit Information Reporting) Directions, 2025, hereinafter referred to as the said Directions, as under:

i) The paragraph 10(2) of the said Directions shall be substituted by the following, namely:

“A CI shall keep the credit information collected / maintained by it, updated regularly on the following basis or at shorter intervals as mutually agreed upon between the CI and CIC:

(i) A CI shall submit credit information as on 9th, 16th, 23rd and last day of the month (hereinafter referred to as the reference dates) to CICs.

(ii) A CI shall submit the full file containing credit information records as on the last day of the month to the CICs, by 5th day of the next month. Full file for this purpose

shall include all active accounts in the books of the CI and the accounts wherein relationship between the borrower and the CI has ended since the last reporting reference date.

(iii) For other submissions during the month, i.e., credit information records as on 9th, 16th and 23rd day of the month, a CI shall only furnish 'incremental accounts' to CICs. The CI shall submit such credit information to CICs within four (4) calendar days from the above-mentioned dates. Incremental accounts for this purpose shall include details in respect of the following accounts:

- A. Accounts opened since the last reporting reference date;
- B. Accounts wherein the relationship between the borrower and the CI has ended since the last reporting reference date;
- C. Accounts where there is a change from the last reporting reference date because of any action/ transaction initiated by the borrower, and the same shall include instances of repayment, change in outstanding balance, updates in demographic details, related party, guarantors, ownership of account, account type; and
- D. Accounts where interest and / or instalment of principal is overdue

Explanation: Accounts with change only in days past due from the last reporting reference date shall also form part of the reporting.

(iv) An illustration on timelines for reporting is given in **Annex-VI**.

(v) CICs shall report on the DAKSH portal, a list of CIs which fail to adhere to the data submission timelines to Department of Supervision, Reserve Bank of India, Central Office at half yearly intervals (as on March 31 and September 30 each year) for information and monitoring purposes.”

ii) A new paragraph 12(10) shall be inserted after paragraph 12(9) of the said Directions as follows, namely:

“A CI shall report Central KYC (CKYC) number of its borrowers to CICs, wherever the same is available with it or as and when CKYC number is made available (in the case of fresh applicants for CKYC number).”

iii) Paragraph 15 of the said Directions shall be substituted by the following, namely:

“A CI shall rectify the rejected data shared by CICs and re-submit the same to CICs before/ along with submission of data of subsequent reporting reference date.”

(J. P. Sharma)
Chief General Manager-in-Charge

Illustration on the timelines for reporting credit information

	Credit Information to be reported as on date	CIs to share data with CICs by	CICs to ingest and share rectification report with CIs by	CIs to share rectification in rejected data with CICs by
Day of the month	9 th	13 th	16 th	20 th
	16 th	20 th	23 rd	27 th
	23 rd	27 th	30 th	5 th of the next month
	Last day of month	5 th of the next month	8 th of next month	13 th of the next month



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/DOR/2025-26/121

DOR.LIC.REC.No.327/07-01-000/2025-26

December 04, 2025

**Reserve Bank of India (Urban Co-operative Banks - Branch Authorisation)
Repeal Directions, 2025**

The Reserve Bank of India being satisfied that it is necessary and expedient in the public interest to do so, hereby repeals the **Reserve Bank of India (Urban Co-operative Banks - Branch Authorisation) Directions, 2025** (DoR.LIC.REC.No.190/07-01-000/2025-26) issued on November 28, 2025. The Directions have now been replaced with **Reserve Bank of India (Urban Co-operative Banks - Branch Authorisation) Directions, 2025** issued on December 04, 2025.

2. Notwithstanding such repeal, any action taken or purported to have been taken, or initiated under the repealed Directions shall continue to be governed by the provisions thereof. All approvals or acknowledgments granted under these repealed Directions shall be deemed as governed by these Directions. Further, the repeal of these Directions shall not in any way prejudicially affect:

- (1) any right, obligation or liability acquired, accrued, or incurred thereunder;
- (2) any, penalty, forfeiture, or punishment incurred in respect of any contravention committed thereunder;
- (3) any investigation, legal proceeding, or remedy in respect of any such right, privilege, obligation, liability, penalty, forfeiture, or punishment as aforesaid; and any such investigation, legal proceedings or remedy may be instituted, continued, or enforced and any such penalty, forfeiture or punishment may be imposed as if those directions, instructions, or guidelines had not been repealed.

(Manoranjan Padhy)
Chief General Manager



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/DOR/2025-26/122

DOR.LIC.REC.No.328/07-01-000/2025-26

December 04, 2025

**Reserve Bank of India (Rural Co-operative Banks - Branch Authorisation)
Repeal Directions, 2025**

The Reserve Bank of India being satisfied that it is necessary and expedient in the public interest to do so, hereby repeals the **Reserve Bank of India (Rural Co-operative Banks - Branch Authorisation) Directions, 2025** (DoR.LIC.REC.No.215/07-01-000/2025-26) issued on November 28, 2025. The Directions have now been replaced with **Reserve Bank of India (Rural Co-operative Banks - Branch Authorisation) Directions, 2025** issued on December 04, 2025.

2. Notwithstanding such repeal, any action taken or purported to have been taken, or initiated under the repealed Directions shall continue to be governed by the provisions thereof. All approvals or acknowledgments granted under these repealed Directions shall be deemed as governed by these Directions. Further, the repeal of these Directions shall not in any way prejudicially affect:

- (1) any right, obligation or liability acquired, accrued, or incurred thereunder;
- (2) any, penalty, forfeiture, or punishment incurred in respect of any contravention committed thereunder;
- (3) any investigation, legal proceeding, or remedy in respect of any such right, privilege, obligation, liability, penalty, forfeiture, or punishment as aforesaid; and any such investigation, legal proceedings or remedy may be instituted, continued, or enforced and any such penalty, forfeiture or punishment may be imposed as if those directions, instructions, or guidelines had not been repealed.

(Manoranjan Padhy)
Chief General Manager



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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RBI/2025-26/124

DOR.CRE.REC.334/07-01-001/2025-26

December 4, 2025

Reserve Bank of India (Commercial Banks - Credit Facilities) Amendment Directions, 2025

Please refer to Reserve Bank of India (Commercial Banks – Credit Facilities) Directions, 2025 (hereinafter referred to as ‘the **Directions**’).

2. On a review, in exercise of the powers conferred by the sections 21 and 35A of the Banking Regulation Act, 1949 and all other provisions / laws enabling the Reserve Bank (hereinafter called the Reserve Bank) in this regard, the Reserve Bank being satisfied that it is necessary and expedient in the public interest so to do, hereby, issues the Amendment Directions hereinafter specified.

3. Modifications in Chapter I

Following definitions shall be inserted after sub-para 4(1)(xv) in Section C of Chapter 1 of the Directions –

(xv)(A) ‘Gold Metal Loans’ (GML) mean loans extended by eligible banks to specified borrowers in the form of gold metal.

(a) ‘GMS-linked GML’ means GML extended by designated banks under the Gold Monetization Scheme, 2015 (GMS), utilising – (i) the gold deposit accepted by them as Short Term Bank Deposit under the GMS, or (ii) gold borrowed from other designated banks under GMS, and where the repayment can be either in gold or in cash or in a combination of both.

(b) ‘Import-linked GML’ means GML extended by nominated banks authorized to import gold, where the source of gold metal lent is gold imported by them, and where repayment has to be necessarily in cash.

विनियमन विभाग, केंद्रीय कार्यालय, केंद्रीय कार्यालय भवन, 12वीं/ 13वीं मंज़िल, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400001

टेलीफोन/ Tel No: 22661602, 22601000 फैक्स/ Fax No: 022-2270 5691

Department of Regulation, Central Office, Central Office Building, 12th/ 13th Floor, Shahid Bhagat Singh Marg, Fort, Mumbai – 400001

हिंदी आसान हैं, इसका प्रयोग बड़ाइए

4. Repeal and substitution of Chapter V

Chapter V - Gold Metal Loans (GML) of the Directions shall be deleted, and substituted with a new chapter as under:

Chapter V(A) Gold Metal Loans (GML)

A. Introduction

51A. The Gold Metal Loan (GML) scheme was launched in 1998 as per Export Import Policy 1997-2002 and the Handbook of Procedures of the Exim Policy to address the need of working capital finance of the jewellery industry. Over time, the scope of the GML scheme has been broadened to cater to the changing business requirement of the jewellery industry. This Chapter prescribes GML related prudential guidelines to address and manage the risks inherent in extending GML to borrowers.

B. Eligible Banks

52A. Nominated banks importing gold as per the provisions of the Master Direction – Import of Goods and Services, as updated from time to time, may extend import-linked GML to entities who either manufacture and / or sell jewellery in domestic and / or export markets (collectively hereinafter referred to as 'jewellers').

***Provided that,** jewellers who are not manufacturers themselves, may borrow under GML only for outsourcing their manufacturing of jewellery on job basis to any manufacturing firms / artisans / goldsmiths.*

52B. Designated banks implementing the GMS may extend GMS-linked GML to following categories of borrowers:

- (i) Jewellers for the purposes as specified in paragraph 52A above, and*
- (ii) MMTC Limited for minting India Gold Coins (IGC).*

C. General Instructions

53A. A bank shall lay down a lending and risk management policy for GML which shall, inter alia, prescribe the categories of GML which the bank desires

to undertake, a limit on the quantity of gold that may be lent per borrower as well as total quantity of such loans that may be outstanding at any point of time. The policy shall also lay down the detailed due-diligence requirements for deciding the eligibility of GML borrowers and their credit requirements.

53B. GML shall be subject to capital adequacy and other prudential requirements applicable to a lender, similar to any other loan exposure. For all prudential and accounting purposes, GML shall be valued daily at an amount arrived at by converting the gold quantity lent into Indian Rupees by crossing LBMA (London Bullion Market Association) Gold AM price fixing for Gold / US Dollar rate with the Indian Rupee-US Dollar reference rate.

53C. GML shall not involve any direct or indirect liability of the borrowers towards the lenders' source of the gold, i.e., the overseas supplier of gold (consignor) or the GMS gold deposit account holder.

53D. A bank shall put in place mechanism to monitor on an ongoing basis the exposure level and the end-use of the gold being lent to borrowers under GML scheme and ensure that the gold borrowed under GML scheme is neither sold nor exported by borrowers in the form of primary gold.

53E. A bank may extend GML to jewellers who are not their regular customers by accepting stand-by letter of credit (SBLC) or bank guarantee (BG) denominated in INR, issued by other scheduled commercial banks that maintain business accounts of the jewellers, notwithstanding any provisions of Chapter XVI of these Directions. Such arrangements shall be subject to independent credit assessments by both the GML providing bank and the SBLC / BG issuing bank. Further, the SBLC / BG issuing bank shall maintain adequate margin, during the tenor of the loan, consistent with the volatility of the gold prices.

53F. A bank may decide interest rates on GML based on costs of procuring and holding gold, and relevant spreads as per their interest rate policies.

D. Repayment of GML

54A. In case of lending to jewellery exporters, the repayment tenor of GML shall be fixed by a bank subject to the terms and conditions of the extant Foreign Trade Policy (FTP) and the Handbook of Procedures of the FTP.

54B. For all GML other than lending to jewellery exporters, a bank may fix a repayment tenor as per its policy, in alignment with working capital cycle of the jeweller, subject to a ceiling of 270 days.

54C. Repayment of GML (both principal and interest amounts) shall be made in INR, calculated on the basis of prevailing value of the gold lent.

Provided that, in respect of GMS-linked GML, a bank shall also provide an option to the borrower to repay a part or full of the 'principal amount' in physical gold, provided:

- (i) repayment is made using locally sourced IGDS (India Good Delivery Standard) / LGDS (LBMA's Good Delivery Standards) gold;*
- (ii) gold is delivered on behalf of the borrower to the bank directly by the refiner or a central agency, acceptable to the bank, without the borrower's involvement;*
- (iii) the loan agreement contains details of the option to be exercised by the borrower, acceptable standards and manner of delivery of gold for repayment;*
- (iv) the borrower is apprised upfront, in a transparent manner, of the implications of exercising the option.*

E. Disclosures

55A. A bank shall report the GML data to the Reserve Bank on a quarterly basis by seventh day of the following month as per the format given in Annex - V.

5. Insertion of Annex V - Supervisory Return on Gold Metal Loans (GML):

'Annex V' as placed in Annexure to this Amendment Directions shall be inserted in the Directions.

6. The above amendments shall come into force from April 1, 2026. Banks may however decide to implement the amendments in entirety from an earlier date.

(Vaibhav Chaturvedi)
Chief General Manager

Annexure

Supervisory Return on Gold Metal Loans (GML)

GML Category →		Import-linked GML			GMS-linked GML [#]		
Borrower Type ↓	Details of Loans	Quantity in grams	Value in ₹ crore	Weighted average rate of interest	Quantity in grams	Value in ₹ crore	Weighted average rate of interest
Jewellery exporters	Loans disbursed during the quarter						
	Loans outstanding at the end of the quarter						
Other jewellers	Loans disbursed during the quarter						
	Loans outstanding at the end of the quarter						
MMTC Limited	Loans disbursed during the quarter						
	Loans outstanding at the end of the quarter						

[#]Include GML sourced out of: (i) gold deposit accepted by designated banks as Short Term Bank Deposit under the GMS; and (ii) gold borrowed from other designated banks under GMS.



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/2025-26/103

DOR.MCS.REC.No.310/01-01-032/2025-26

December 04, 2025

Reserve Bank of India (Commercial Banks - Responsible Business Conduct) Amendment Directions, 2025

The Basic Savings Bank Deposit (BSBD) Account was introduced as a savings bank account which offers certain minimum facilities, free of charge, to the holders of such accounts with an objective of deepening financial inclusion. In order to provide affordable banking facilities to public, to drive enhanced usage of BSBD accounts and also in the interest of better customer service for BSBD account holders, it was decided to review the extant instructions on BSBD account and accordingly, the draft [Reserve Bank of India \(Basic Savings Bank Deposit Account\) Directions, 2025](#) was issued on October 1, 2025 for public consultation / feedback. The public / stakeholder feedback received has since been analysed and it has been decided to issue the final instructions on BSBD account to commercial banks (excluding Small Finance Banks, Payments Banks and Local Area Banks) (hereinafter individually referred to as a 'bank') through amendment to the [Reserve Bank of India \(Commercial Banks - Responsible Business Conduct\) Directions, 2025](#).

2. In exercise of the powers conferred by section 35A of the Banking Regulation Act, 1949, the Reserve Bank, being satisfied that it is necessary and expedient in public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. Short Title and Commencement

- (1) These Directions shall be called the Reserve Bank of India (Commercial Banks - Responsible Business Conduct) Amendment Directions, 2025.
- (2) A bank is encouraged to implement the Amendment Directions as expeditiously as possible. These Directions shall come into effect on **April 1, 2026** or on the date of adoption by the bank, whichever is earlier.

4. These Amendment Directions shall modify the [Reserve Bank of India \(Commercial Banks - Responsible Business Conduct\) Directions, 2025](#) as under:

- (1) In paragraph 4, the following definition shall be inserted after sub-paragraph

4(10), namely:

“4(10a) Digital Payment Transaction shall have the same meaning as “Electronic Funds Transfer” defined in section 2(c) of the Payment and Settlement Systems Act, 2007”.

(2) The paragraphs 86 to 92 shall be substituted with the instructions given below:

“86. The Basic Savings Bank Deposit (BSBD) Account is designed as a savings account to provide affordable banking facilities to the public at large. Every bank shall offer a BSBD account which shall be considered a normal banking service available to all. A bank shall offer the following basic minimum facilities in a BSBD account, free of charge, without any requirement of minimum balance to be maintained in such an account.

- (1) Deposit of cash.
- (2) Receipt of money through any electronic channel or deposit / collection of cheques.
- (3) No limit on number and value of deposits that can be made in a month.
- (4) ATM Card or ATM-cum-Debit Card. Further, no charges shall be levied towards annual fee, either at the time of issuance or renewal.
- (5) Cheque book with minimum 25 cheque leaves per year.
- (6) Internet and mobile banking facility.
- (7) Passbook or monthly statement of account in lieu of passbook, either in print or by email, as per request of the account holder. Further, issuance of a continuation passbook, on exhaustion of the pages in the previous passbook, shall not attract any charge.
- (8) Minimum of four free withdrawals, including transfers and ATM transactions (done either at the bank’s own ATM or another bank’s ATM), in a month. Digital payment transactions excluding ATM transactions, i.e., Point of Sale transfers, NEFT, RTGS, UPI, IMPS, etc., shall not be counted as withdrawals for this purpose. The charges on digital payment transactions shall be in accordance with guidelines issued by Department

of Payment and Settlement Systems, Reserve Bank / National Payments Corporation of India / Government of India, as applicable.

86A. *The facilities of ATM / ATM-cum-Debit card or internet / mobile banking or cheque book shall be offered to a customer provided he / she requests for the same, whether at the time of opening the account or subsequently. A bank shall not insist that a customer necessarily avails these facilities while opening and/or operating the BSBD account.*

86B. *In the case of existing BSBD accounts, a bank shall extend the newly introduced free facilities at clause (5) to (7) of paragraph 86 above upon receipt of a request from the customer. The bank shall facilitate existing BSBD account holders to submit such requests through physical as well as digital channels.*

87. *A bank may provide additional facilities beyond the above minimum in a BSBD account, with or without charges, in a non-discretionary and non-discriminatory manner with transparent disclosure to the customer. However, while doing so, the bank shall not require the customer to maintain a minimum balance in the BSBD account. The availment of such additional facilities shall be at the option of the customer.*

88. *Opening and operation of BSBD accounts shall be subject to the instructions on Know Your Customer / Anti Money Laundering issued by the Reserve Bank vide '[Reserve Bank of India \(Commercial Banks – Know Your Customer\) Directions, 2025](#)', as amended from time to time. Further, BSBD accounts opened by or operated on behalf of minors shall be subject to the instructions contained in paragraphs 186 to 191 below of these Directions.*

89. *A bank, while opening a BSBD account, shall not impose any requirement of an initial minimum deposit.*

90. *A customer may convert his / her existing savings bank account to a BSBD account. The bank shall convert the existing savings bank account to BSBD account within seven days of receipt of request in writing from the customer for such conversion. Such an option shall also be provided to customers through digital channels.*

91. *The holder of a BSBD account shall not be eligible to open another BSBD account in the same bank or any other bank. Accordingly, before opening a*

new BSBD account or converting an existing savings bank account to a BSBD account, the bank shall obtain a declaration from the customer that he / she does not have a BSBD account in any bank.

92. *A bank shall publicise the availability of BSBD account and its features to customers. The bank shall also convey the differences between BSBD account and various savings bank account variants offered by it when a customer approaches it to open a deposit account.”*

(Veena Srivastava)
Chief General Manager



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/DOR/2025-26/110

DOR.FIN.REC.No. 317/20.16.056/2025-26

December 04, 2025

**Reserve Bank of India (Commercial Banks – Credit Information Reporting)
Amendment Directions, 2025**

The Reserve Bank had issued Reserve Bank of India (Commercial Banks – Credit Information Reporting) Directions, 2025 for efficient functioning of credit information reporting system in the country. There is a need to further amend the same based on a review of the extant instructions.

2. Accordingly, in exercise of the powers conferred under Section 11 of the Credit Information Companies (Regulation) Act, 2005, the Reserve Bank being satisfied that it is necessary and expedient in the public interest to do so, hereby issues the Amendment Directions hereinafter specified.

3. (i) These directions shall be called the Reserve Bank of India (Commercial Banks – Credit Information Reporting) Amendment Directions, 2025.

(ii) These directions shall come into force from July 01, 2026.

4. These directions modify the Reserve Bank of India (Commercial Banks – Credit Information Reporting) Directions, 2025, hereinafter referred to as the said Directions, as under:

i) The paragraph 10(2) of the said Directions shall be substituted by the following, namely:

“A CI shall keep the credit information collected / maintained by it, updated regularly on the following basis or at shorter intervals as mutually agreed upon between the CI and CIC:

(i) A CI shall submit credit information as on 9th, 16th, 23rd and last day of the month (hereinafter referred to as the reference dates) to CICs.

(ii) A CI shall submit the full file containing credit information records as on the last day of the month to the CICs, by 5th day of the next month. Full file for this purpose shall include all active accounts in the books of the CI and the accounts wherein

relationship between the borrower and the CI has ended since the last reporting reference date.

(iii) For other submissions during the month, i.e., credit information records as on 9th, 16th and 23rd day of the month, a CI shall only furnish 'incremental accounts' to CICs. The CI shall submit such credit information to CICs within four (4) calendar days from the above-mentioned dates. Incremental accounts for this purpose shall include details in respect of the following accounts:

A. Accounts opened since the last reporting reference date;

B. Accounts wherein the relationship between the borrower and the CI has ended since the last reporting reference date;

C. Accounts where there is a change from the last reporting reference date because of any action/ transaction initiated by the borrower, and the same shall include instances of repayment, change in outstanding balance, updates in demographic details, related party, guarantors, ownership of account, account type; and

D. Accounts where interest and / or instalment of principal is overdue

Explanation: Accounts with change only in days past due from the last reporting reference date shall also form part of the reporting.

*(iv) An illustration on timelines for reporting is given in **Annex-VI**.*

(v) CICs shall report on the DAKSH portal, a list of CIs which fail to adhere to the data submission timelines to Department of Supervision, Reserve Bank of India, Central Office at half yearly intervals (as on March 31 and September 30 each year) for information and monitoring purposes."

ii) A new paragraph 12(10) shall be inserted after paragraph 12(9) of the said Directions as follows, namely:

"A CI shall report Central KYC (CKYC) number of its borrowers to CICs, wherever the same is available with it or as and when CKYC number is made available (in the case of fresh applicants for CKYC number)."

iii) Paragraph 15 of the said Directions shall be substituted by the following, namely:

“A CI shall rectify the rejected data shared by CICs and re-submit the same to CICs before/ along with submission of data of subsequent reporting reference date.”

(J. P. Sharma)
Chief General Manager-in-Charge

Illustration on the timelines for reporting credit information

	Credit Information to be reported as on date	CIs to share data with CICs by	CICs to ingest and share rectification report with CIs by	CIs to share rectification in rejected data with CICs by
Day of the month	9 th	13 th	16 th	20 th
	16 th	20 th	23 rd	27 th
	23 rd	27 th	30 th	5 th of the next month
	Last day of month	5 th of the next month	8 th of next month	13 th of the next month



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/DOR/2025-26/113

DOR.FIN.REC.No. 320/20.16.056/2025-26

December 04, 2025

**Reserve Bank of India (Regional Rural Banks – Credit Information Reporting)
Amendment Directions, 2025**

The Reserve Bank had issued Reserve Bank of India (Regional Rural Banks – Credit Information Reporting) Directions, 2025 for efficient functioning of credit information reporting system in the country. There is a need to further amend the same based on a review of the extant instructions.

2. Accordingly, in exercise of the powers conferred under Section 11 of the Credit Information Companies (Regulation) Act, 2005, the Reserve Bank being satisfied that it is necessary and expedient in the public interest to do so, hereby issues the Amendment Directions hereinafter specified.

3. (i) These directions shall be called the Reserve Bank of India (Regional Rural Banks – Credit Information Reporting) Amendment Directions, 2025.

(ii) These directions shall come into force from July 01, 2026.

4. These directions modify the Reserve Bank of India (Regional Rural Banks – Credit Information Reporting) Directions, 2025, hereinafter referred to as the said Directions, as under:

i) The paragraph 10(2) of the said Directions shall be substituted by the following, namely:

“A CI shall keep the credit information collected / maintained by it, updated regularly on the following basis or at shorter intervals as mutually agreed upon between the CI and CIC:

(i) A CI shall submit credit information as on 9th, 16th, 23rd and last day of the month (hereinafter referred to as the reference dates) to CICs.

(ii) A CI shall submit the full file containing credit information records as on the last day of the month to the CICs, by 5th day of the next month. Full file for this purpose

shall include all active accounts in the books of the CI and the accounts wherein relationship between the borrower and the CI has ended since the last reporting reference date.

(iii) For other submissions during the month, i.e., credit information records as on 9th, 16th and 23rd day of the month, a CI shall only furnish 'incremental accounts' to CICs. The CI shall submit such credit information to CICs within four (4) calendar days from the above-mentioned dates. Incremental accounts for this purpose shall include details in respect of the following accounts:

- A. Accounts opened since the last reporting reference date;
- B. Accounts wherein the relationship between the borrower and the CI has ended since the last reporting reference date;
- C. Accounts where there is a change from the last reporting reference date because of any action/ transaction initiated by the borrower, and the same shall include instances of repayment, change in outstanding balance, updates in demographic details, related party, guarantors, ownership of account, account type; and
- D. Accounts where interest and / or instalment of principal is overdue

Explanation: Accounts with change only in days past due from the last reporting reference date shall also form part of the reporting.

(iv) An illustration on timelines for reporting is given in **Annex-VI**.

(v) CICs shall report on the DAKSH portal, a list of CIs which fail to adhere to the data submission timelines to Department of Supervision, Reserve Bank of India, Central Office at half yearly intervals (as on March 31 and September 30 each year) for information and monitoring purposes.”

ii) A new paragraph 12(10) shall be inserted after paragraph 12(9) of the said Directions as follows, namely:

“A CI shall report Central KYC (CKYC) number of its borrowers to CICs, wherever the same is available with it or as and when CKYC number is made available (in the case of fresh applicants for CKYC number).”

iii) Paragraph 15 of the said Directions shall be substituted by the following, namely:

“A CI shall rectify the rejected data shared by CICs and re-submit the same to CICs before/ along with submission of data of subsequent reporting reference date.”

(J. P. Sharma)
Chief General Manager-in-Charge

Illustration on the timelines for reporting credit information

	Credit Information to be reported as on date	CIs to share data with CICs by	CICs to ingest and share rectification report with CIs by	CIs to share rectification in rejected data with CICs by
Day of the month	9 th	13 th	16 th	20 th
	16 th	20 th	23 rd	27 th
	23 rd	27 th	30 th	5 th of the next month
	Last day of month	5 th of the next month	8 th of next month	13 th of the next month



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

RBI/2025-26/107

DOR.MCS.REC.No.314/01-01-036/2025-26

December 04, 2025

Reserve Bank of India (Regional Rural Banks - Responsible Business Conduct) Amendment Directions, 2025

The Basic Savings Bank Deposit (BSBD) Account was introduced as a savings bank account which offers certain minimum facilities, free of charge, to the holders of such accounts with an objective of deepening financial inclusion. In order to provide affordable banking facilities to public, to drive enhanced usage of BSBD accounts and also in the interest of better customer service for BSBD account holders, it was decided to review the extant instructions on BSBD account and accordingly, the draft [Reserve Bank of India \(Basic Savings Bank Deposit Account\) Directions, 2025](#) was issued on October 1, 2025 for public consultation / feedback. The public / stakeholder feedback has since been analysed and it has been decided to issue the final instructions on BSBD account to Regional Rural Banks (hereinafter individually referred to as an 'RRB') through amendment to the [Reserve Bank of India \(Regional Rural Banks - Responsible Business Conduct\) Directions, 2025](#).

2. Accordingly, in exercise of the powers conferred by section 35A of the Banking Regulation Act, 1949, the Reserve Bank, being satisfied that it is necessary and expedient in public interest so to do, hereby issues the Amendment Directions hereinafter specified.

3. Short Title and Commencement

- (1) These Directions shall be called the Reserve Bank of India (Regional Rural Banks - Responsible Business Conduct) Amendment Directions, 2025.
- (2) An RRB is encouraged to implement the Amendment Directions as expeditiously as possible. These Directions shall come into effect on **April 1, 2026** or on the date of adoption by the RRB, whichever is earlier.

4. These Amendment Directions shall modify the [Reserve Bank of India \(Regional Rural Banks - Responsible Business Conduct\) Directions, 2025](#) as under:

- (1) In paragraph 4, the following definition shall be inserted after sub-paragraph

4(10), namely:

“4(10a) Digital Payment Transaction shall have the same meaning as “Electronic Funds Transfer” defined in section 2(c) of the Payment and Settlement Systems Act, 2007”.

(2) The paragraphs 137 to 143 shall be substituted with the instructions given below:

“137. The Basic Savings Bank Deposit (BSBD) Account is designed as a savings account to provide affordable banking facilities to the public at large. Every RRB shall offer a BSBD account which shall be considered a normal banking service available to all. An RRB shall offer the following basic minimum facilities in a BSBD account, free of charge, without any requirement of minimum balance to be maintained in such an account.

- (1) Deposit of cash.
- (2) Receipt of money through any electronic channel or deposit / collection of cheques.
- (3) No limit on number and value of deposits that can be made in a month.
- (4) ATM Card or ATM-cum-Debit Card. Further, no charges shall be levied towards annual fee, either at the time of issuance or renewal.
- (5) Cheque book with minimum 25 cheque leaves per year.
- (6) Internet and mobile banking facility.
- (7) Passbook or monthly statement of account in lieu of passbook, either in print or by email, as per request of the account holder. Further, issuance of a continuation passbook, on exhaustion of the pages in the previous passbook, shall not attract any charge.
- (8) Minimum of four free withdrawals, including transfers and ATM transactions (done either at the RRB's own ATM or another bank's ATM), in a month. Digital payment transactions excluding ATM transactions, i.e., Point of Sale transfers, NEFT, RTGS, UPI, IMPS, etc., shall not be counted as withdrawals for this purpose. The charges on digital payment transactions shall be in accordance with guidelines issued by Department

of Payment and Settlement Systems, Reserve Bank / National Payments Corporation of India / Government of India, as applicable.

137A. *The facilities of ATM / ATM-cum-Debit card or internet / mobile banking or cheque book shall be offered to a customer provided he / she requests for the same, whether at the time of opening the account or subsequently. An RRB shall not insist that a customer necessarily avails these facilities while opening and/ or operating the BSBD account.*

137B. *In the case of existing BSBD accounts, an RRB shall extend the newly introduced free facilities at clause (5) to (7) of paragraph 137 above upon receipt of a request from the customer. The RRB shall facilitate existing BSBD account holders to submit such requests through physical as well as digital channels.*

138. *An RRB may provide additional facilities beyond the above minimum in a BSBD account, with or without charges, in a non-discretionary and non-discriminatory manner with transparent disclosure to the customer. However, while doing so, the RRB shall not require the customer to maintain a minimum balance in the BSBD account. The availment of such additional facilities shall be at the option of the customer.*

139. *Opening and operation of BSBD accounts shall be subject to the instructions on Know Your Customer / Anti Money Laundering issued by the Reserve Bank vide [‘Reserve Bank of India \(Regional Rural Banks – Know Your Customer\) Directions, 2025’](#), as amended from time to time. Further, BSBD accounts opened by or operated on behalf of minors shall be subject to the instructions contained in paragraphs 229 to 234 below of these Directions.*

140. *An RRB, while opening a BSBD account, shall not impose any requirement of an initial minimum deposit.*

141. *A customer may convert his / her existing savings bank account to a BSBD account. The RRB shall convert the existing savings bank account to BSBD account within seven days of receipt of request in writing from the customer for such conversion. Such an option shall also be provided to customers through digital channels.*

142. *The holder of a BSBD account shall not be eligible to open another BSBD account in the same RRB or any other bank. Accordingly, before opening a new BSBD account or converting an existing savings bank account to a BSBD account, the RRB shall obtain a declaration from the customer that he / she does not have a BSBD account in any bank.*

143. *An RRB shall publicise the availability of BSBD account and its features to customers. The RRB shall also convey the differences between BSBD account and various savings bank account variants offered by it when a customer approaches it to open a deposit account.”*

(Veena Srivastava)
Chief General Manager