NPCI/2026-27/AePS/002/097 **Date: 9th Sep 2026**

To,
All Members – AePS

Subject: Introduction of Three-Party Cash Deposit (3P Cash Deposit) using Aadhaar Enabled Payment System (AePS)

Background

Introduction of AePS based Cash Deposit service was discussed in AePS Working Group dated 4th April 2025 to address the ecosystem's growing need for an interoperable cash deposit facility and subsequently, endorsed in the AePS Steering Committee meeting dated 3rd July 2025.

Overview

In furtherance of the aforesaid meeting and based on the flows discussed and agreed therein, AePS Three-Party Cash Deposit service ("**Service**") is being introduced. The Service enables recipients holding accounts with participating beneficiary banks ("**Participating Beneficiary Bank**") to receive cash deposits from third parties through an AePS Touchpoint Operator ("**ATO**") and / or any other channels approved by the regulator, collectively called as "**AePS Channels**" of a participating acquiring bank ("**Participating Acquiring Bank**").

*Participating Acquiring Banks and Participating Beneficiary Banks will be collectively known as "**Participating Member Banks**".*

Key Guidelines

Participating Member Banks may enable the Service only through AePS channels.

The Service, shall be undertaken in the following manner:

1. Depositor Registration: The Participating Acquiring Bank shall undertake the e-KYC of such depositor as per extant laws and regulatory directions, and obtain such additional information, documents and authorisations as the Participating Acquiring Bank may deem necessary. Prior to accepting cash from a third-party depositor, the Participating Acquiring Bank shall follow the limits specified in Annexure A.

Type:
Circular

Product / Brand:
AePS

Category:
AePS

Member:
All AePS Member banks

Region:
Domestic

Circular type:
Technical & Business changes

Reference:
NA

Published Date:
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2. Beneficiary Account Validation: The Participating Beneficiary Bank shall validate the beneficiary account details to confirm that the account is eligible to receive the cash deposit credit and that the transaction as per the beneficiary limits set out in Annexure A.

3. Cash Deposit Processing: Upon successful OTP verification of the Depositor, the Participating Acquiring Bank shall initiate the Cash Deposit Advice request, and the Participating Beneficiary Bank shall process and credit the cash deposit to the beneficiary account.

Participating Member Banks are advised to disseminate the information internally and implement the Service with immediate effect.

Yours Sincerely,

SD/-

Kunal Kalawatia

Chief Products & Marketing

Annexure A

Depositor Limit:

The Participating Acquiring Banks shall implement and ensure that the limits detailed below shall be followed for each depositor, making the deposit.

- Maximum amount per transaction: Rs. 10,000
- Aggregate daily limit: Rs. 50,000
- Aggregate monthly limit: Rs. 2,00,000

The Participating Acquirer Banks may as per their policy determine the minimum transaction amount.

Beneficiary Limit:

The Participating Beneficiary Banks shall implement and ensure that the limits detailed below are followed for each beneficiary, that will receive the deposit for each account.

- Aggregate monthly limit per beneficiary account: Rs. 2,00,000

Where a Participating Beneficiary Bank shall maintain and monitor overall limits on cash deposits into an account, transactions processed through this Service shall be included for the purpose of calculating and monitoring such limits, as per their policies and applicable law.