



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

RBI/2025-26/132  
FMOD.MAOG.No.153/01.01.001/2025-26

December 05, 2025

All Liquidity Adjustment Facility (LAF) participants

Madam/Sir,

**Liquidity Adjustment Facility - Change in rates**

As announced in the [Monetary Policy Statement dated December 05, 2025](#), it has been decided by the Monetary Policy Committee (MPC) to reduce the policy repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 5.50 per cent to **5.25 per cent** with immediate effect.

2. Consequently, the standing deposit facility (SDF) rate and marginal standing facility (MSF) rate stand adjusted to 5.00 per cent and 5.50 per cent respectively, with immediate effect.

3. All other terms and conditions of the extant LAF Scheme will remain unchanged.

Yours sincerely,

**(G. Seshsayee)**  
Chief General Manager

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